DOCUMENT TITLE: RELEASE
ADL 416172

BARROW RECORDING DISTRICT

ASSOCIATED DOCUMENTS: Document Numbers 2000-004434-0, 2003-000083-0, and 2011-000473-0

GRANTOR: State of Alaska

GRANTEE: Milne Point Pipeline, LLC

RETURN RECORDED DOCUMENT TO:

Alaska Dept. of Natural Resources
State Pipeline Coordinator’s Office
Attn: Chris Grundman
411 West 4th Ave., Suite 2C
Anchorage, Alaska 99501

STATE BUSINESS – NO CHARGE
RELEASE OF CERTAIN INTERESTS IN LANDS UNDER STATE RIGHT-OF-WAY LEASE FOR THE MILNE POINT PRODUCTS PIPELINE (ADL 416172)

This RELEASE OF CERTAIN INTERESTS IN LANDS UNDER STATE RIGHT-OF-WAY LEASE FOR THE MILNE POINT PRODUCTS PIPELINE (ADL 416172) is entered into this 20th day of September, 2011, by Milne Point Pipeline, LLC ("Lessee"), whose address is P.O. Box 190848, Anchorage, Alaska 99519-0848, and the State of Alaska ("State"), acting through the Commissioner of the Department of Natural Resources ("Commissioner") whose address is 411 West 4th Avenue, Anchorage, Alaska 99501-2343.

RECITALS

A. Effective December 5, 2000, the State and the Lessee entered into RIGHT-OF-WAY LEASE FOR THE MILNE POINT PRODUCTS PIPELINE (ADL 416172) ("Lease"), recorded at Book 119, Pages 26-94 on December 7, 2000, as Document Number 2000-004434-0; and amended on November 12, 2002, recorded on January 15, 2003, as Document Number 2003-000083-0; in Barrow Recording District, State of Alaska. State lands are located within Umiat Meridian, within:

- Township 11 North, Range 11 East, Sections 5 and 8;
- Township 12 North, Range 11 East, Sections 6, 7, 8, 17, 19, 20, 30, 31, and 32;
- Township 13 North, Range 10 East, Sections 24, 25, and 36.
B. The State lands subject to the Lease are described in Exhibit B to the Lease, which provides: (1) Construction Right-of-Way of 258.60 acres, more or less, that is subject to the Lease during construction of the MILNE POINT PRODUCTS PIPELINE ("Pipeline"); and (2) "Operation and Maintenance Right-of-Way", that is subject to the Lease during the operation and maintenance phase of the Pipeline following completion of construction of the Pipeline.

C. Lessee completed construction of the Pipeline and, in compliance with Section 29(e) (1) of the Lease, filed with the Commissioner maps of survey showing the As Built location of the Operation and Maintenance Right-of-Way, which have been approved by the Commissioner as Record of Survey, EPF 20070057, Document Number 2011-000473-0 recorded on July 8, 2011, Barrow Recording District, State of Alaska.

RELEASE OF INTERESTS

NOW THEREFORE, Lessee hereby releases and reconveys to the State, and the State accepts Lessee's release and reconveyance of, all interests Lessee has or may have pursuant to and under the Lease in, to, and respecting the following lands:

All State lands encumbered by the RIGHT-OF-WAY LEASE FOR THE MILNE POINT PRODUCTS PIPELINE, ADL 416172, except for those lands expressly identified as the Milne Point Products Pipeline Right-of-Way (ADL 416172) in the Record of Survey, EPF 20070057, containing 186.96 acres, more or less, recorded as Document Number 2011-000473-0, Barrow Recording District, State of Alaska.
WARRANTIES OF LESSEE

A. Lessee represents and warrants to the State that to the best of its knowledge, all activities carried out in, on, over, or upon the lands released through this Release ("Released Lands") by Lessee or Lessee's employees, contractors, or agents, during the construction of the Pipeline were conducted in compliance with the terms of the Lease and with all applicable federal, state, and local laws, regulations, and ordinances and all applicable permits and other authorizations.

B. Lessee further represents and warrants to the State that Lessee is the sole owner and holder of all rights and interests under the Lease, that all of the Released Lands are free and clear of all claims, liens, encumbrances, security interests, burdens, and defects of any kind or nature arising by, through, or under the Lease as a result of Lessee's activities carried out in, on, over or upon the Released Lands, and that Lessee shall warrant and forever defend the title of the State, its successors and assigns, as warranted herein against all persons now or hereafter claiming an interest in or claim against the Released Lands arising by, through, or under the Lease as a result of Lessee's activities on the Released Lands.
IN WITNESS WHEREOF, Lessee and the State have executed this RELEASE OF CERTAIN INTERESTS IN LANDS UNDER STATE RIGHT-OF-WAY LEASE FOR THE MILNE POINT PRODUCTS PIPELINE (ADL 416172).

LESSEE: MILNE POINT PIPELINE, LLC

By: [Signature]

Printed Name: Don P. Turner

Title: Vice President, BP Transportation (Alaska) Inc. and Manager, Milne Point Pipeline, LLC.

LESSOR: STATE OF ALASKA

By: [Signature]

Printed Name: Daniel S. Sullivan

Title: Commissioner, Department of Natural Resources
STATE OF Alaska )
) ss.
Third Judicial District )

THIS CERTIFIES that on the 1st day of September, 2011, at Anchorage, Alaska, the foregoing instrument was acknowledged before me by Dan P. Turner, the VP, Beta, Member Manager of MILNE POINT PIPELINE, LLC, on behalf of said company.

Michelene K. Brown
Notary Public in and for Alaska
My Commission expires 7-9-2015

STATE OF ALASKA )
) ss.
THIRD JUDICIAL DISTRICT )

THIS CERTIFIES that on the 20th day of September, 2011, at Anchorage, Alaska, the foregoing instrument was acknowledged before me by Daniel S. Sullivan, the Commissioner of the Department of Natural Resources, State of Alaska, on behalf of the State of Alaska.

Mary Kay Ryckman
COMM. #113030
Notary Public - State of Alaska
My Comm. Expires "with office"

Notary Public in and for Alaska
My Commission expires with office

RELEASE OF CERTAIN INTERESTS
IN LANDS UNDER STATE
RIGHT-OF-WAY LEASE
FOR MILNE POINT PRODUCTS PIPELINE (ADL 416172)