



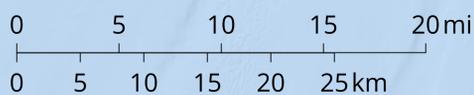
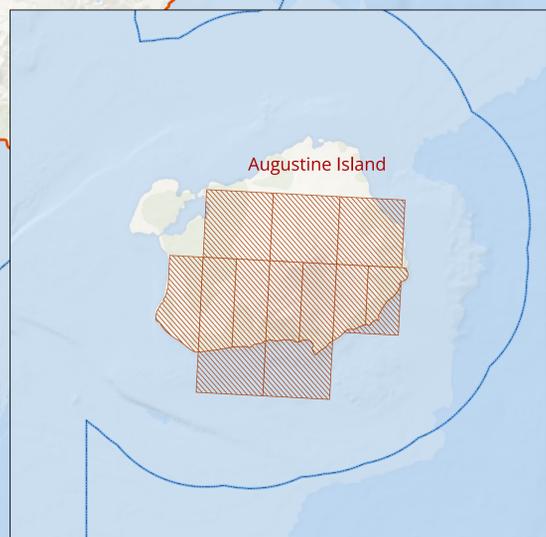
Northwest Mt. Spurr

**Cook Inlet regional lease sales are live now**

- The **Alaska DNR Division of Oil & Gas** is holding a sale for all available acreage in the Cook Inlet area, about 2.9 million acres.
- Net profit share is the bid variable, starting at 5%.
- No royalty, net profit share is the only revenue component.
- Five-year primary lease term.
- Rent starts at \$1 per acre in the first year, graduating to \$3 per acre in the fifth year.
- Deadline to submit bids with EnergyNet - Thursday, February 26, 2026, at 12:00 p.m.
- <https://app.efficientmarkets.com/salegroup/6494>



- The **Bureau of Ocean Energy Management** is holding a lease sale for federal offshore acreage.
- Bids must be received by 10 a.m. Tuesday, March 3.
- Learn more about their sale at: <https://www.boem.gov/oil-gas-energy/national-program/big-beautiful-cook-inlet-bbc1-oil-and-gas-lease-sale>



- Oil and Gas Units**
- State Unit
  - State/Federal Unit
  - State/Native Unit
  - Federal Unit
  - Gas Storage Lease
  - Lease Operation
  - Geothermal Lease

- Type**
- Pad
  - Facility
  - Platform
  - NPMS Pipelines
  - 2D Seismic
  - 3D Seismic
  - Areawide Boundary
  - Alaska Seaward Boundary
  - SPCS Pipelines



**Cook Inlet Resources and Infrastructure**

State of Alaska  
Department of Natural Resources  
Division of Oil and Gas



**Undiscovered, Technically Recoverable Oil & Gas in Southern Alaska (USGS, 2011):**

- Oil - 599 Million barrels
- Gas - 19 Trillion cubic feet

**Additional Undiscovered, Technically Recoverable Gas in Southern Alaska's Outer Continental Shelf (BOEM, 2021):**

- Oil - 1.0 Billion barrels
- Gas - 1.2 Trillion cubic feet



<https://dggs.alaska.gov/gmc/seismic-order.html>

February 2026

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