



Exploration License Annual Report

State of Alaska
Department of Natural Resources
Division of Oil & Gas
Leasing Section
550 W 7th Avenue, Suite 1100
Anchorage, Alaska 99501-3510



Phone (907)269-8800 Email dog.leasing@alaska.gov

Instructions: Complete and submit this form annually on or before the anniversary of the effective date of the exploration license. Information submitted will document direct expenditures related to work commitments, and provide information required for bonding requirements (AS 38.05.131-134 and 11 AAC 82.903-990). Submit to:

Leasing Section Manager
Alaska Department of Natural Resources, Division of Oil and Gas
550 W. 7th Avenue, Suite 1100
Anchorage, AK 99501-3510

Exploration License (name and ADL number):	Effective Date of License:	License Reporting Year (beginning and ending dates):	Current Date:
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License Holder:	Company:			License Representative (if different):	Company:		
	Contact Name:				Contact Name:		
	Address:				Address:		
	City:	State:	ZIP:		City:	State:	ZIP:
	Phone:	E-mail:			Phone:	E-mail:	

Initial Dollar Amount of Work Commitment:	Total of Previously Approved Expenditures:	Current Year Total Expenditure Claim:
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(1) Has geological, geophysical, or well data associated with this exploration license been collected? Yes No
 If yes, provide all data to DO&G (11 AAC 82.981) and attach a signed Exploration License Geological and Geophysical Data Transmittal form indicating DO&G has received all geological, geophysical, or well data.

(2) Are direct exploration expenditures, as defined by AS 38.05.132(f)(1) and 11 AAC 82.990 (5) and (6), being claimed for this reporting year? Yes No
 If yes, attach an Exploration License - Direct Exploration Expenditure Claims form.

(3) BONDING: Attach a Schedule 2 Annual Bonding Calculation form showing the calculation of the bond amount required for the next year of the license (AS 38.05.132(c)(4), 11 AAC 82.945).

<p>4(a) Is this the 4th anniversary of the license? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, are total expenditures less than 25% of the work commitment? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, the license terminates. If no, are expenditures between 25-49% of the total work commitment? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, select 25% of lands in the license area for relinquishment, and attach a listing and a 1:250,000 map of lands to be relinquished.</p>	<p>4(b) Is this the 5th or greater anniversary of the license? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, are expenditures between 25-49% of the total work commitment? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, select 10% of lands currently in the license area for relinquishment (not to exceed 50% of original license area), and attach a listing and a 1:250,000 map of lands to be relinquished.</p>
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NOTE: Relinquished lands must be reasonably compact and contiguous. See also: AS 38.05.132(d)

Submitted by:

_____	_____
Company Representative Name (Signed):	Date
_____	_____
Company Representative Name (Printed)	Title

Submission of this form, data list and any data to the Department of Natural Resources, Division of Oil and Gas, does not negate any permit, tax credit (AS 43.55,) or AOGCC data reporting requirements.

Exploration License Direct Expenditures Claims



State of Alaska
 Department of Natural Resources
 Division of Oil & Gas
 Leasing Section
 550 W 7th Avenue, Suite 1100
 Anchorage, Alaska 99501-3510
 Phone (907)269-8800 Email dog.leasing@alaska.gov



Instructions: Use this form to report direct expenditures for an exploration license annual report. Information submitted will be used to evaluate direct expenditures related to satisfying work commitments, and for calculating bonding requirements (AS 38.05.131-134, 11 AAC 82.903-990). Attach completed forms to the Exploration License Annual Report and return to address listed at right, Attn: Asset Management Section Manager.

Exploration License (name and ADL number):	Reporting Year (beginning and ending dates):	Current Date:
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#	Direct Exploration Expenditure Item:	*Expenditure Category:	Description: Provide enough explanation to support expenditure category as "...permitting, mobilization, conduction, demobilization, and evaluation of geophysical and geological surveys, or the drilling, logging, coring, testing, and evaluation of oil and gas or gas only wells..." (See AS 38.05.132(f)(1).) Attach additional sheets as needed.	Data collected (Y/N):	**Data delivered (Y/N/NA):	Direct Exploration Expenditure in Dollars:
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						

<p>*Permitting, mobilization, conducting, demobilization, and evaluation of geophysical and geological surveys, or the drilling, logging, coring, testing, and evaluation of wells. ** Include signed Exploration License Geological and Geophysical Data Transmittal form for all data collected in the reporting year. Provide all data collected to the Department of Natural Resources, Division of Oil and Gas, regardless of whether or not it is being claimed as a direct expenditure.</p>	Total Claimed Expenditures	
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Exploration License Schedule 2 Annual Bonding Calculation

State of Alaska
Department of Natural Resources
Division of Oil & Gas
Leasing Section

550 W 7th Avenue, Suite 1100
Anchorage, Alaska 99501-3510

Phone (907)269-8800 Email dog.leasing@alaska.gov



Instructions: This form is required annually on or before the anniversary of the effective date of the issuance of an exploration license to calculate bonding requirements, as provided for in Statutes AS 38.05.131-134 and Regulations 11 AAC 82.903-990. Completed forms should be provided to the Asset Management Section at the address above.

Exploration License (name and ADL number):	Effective Date of License:	Reporting Year (beginning and ending dates):	Current Date:
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License Holder	Company:			License Representative (if different)	Company:		
	Contact Name:				Contact Name:		
	Address:				Address:		
	City:	State:	ZIP:		City:	State:	ZIP:
	Phone:	E-mail:			Phone:	E-mail:	

(1) Initial dollar amount of work commitment (\$):	
(2) Cumulative direct exploration expenditures (\$):	
(3) Balance of remaining work commitment (Line 1 minus Line 2)(\$):	
(4) Number of years remaining in term of license (\$):	
(5) Annual bond due (Line 3 divided by Line 4)(\$):	

Division of Oil and Gas Approval:

Date Approved:



Exploration License Performance Bond

State of Alaska
Department of Natural Resources
Division of Oil & Gas
Leasing Section
550 W 7th Avenue, Suite 1100
Anchorage, Alaska 99501-3510



Phone (907)269-8800 Email dog.leasing@alaska.gov

License ADL:	Licensee Name:	License Name:
Surety Name:	Bond Beginning Date	Bond Renewal Date
Work Commitment Remaining (from Schedule 2):	Bond Amount:	Bond No.:

_____, as Principal, and _____, a corporation authorized to transact surety business in the State of Alaska, as Surety, are held and bound to the State of Alaska, Department of Natural Resources, Division of Oil and Gas as Obligee, in the sum of \$_____ United States dollars.

The State of Alaska, Department of Natural Resources has issued the _____ for the geological and geophysical exploration of the license area. A copy of the license, including the Schedule 2 – Annual Bonding Calculation, is attached to this performance bond.

Pursuant to AS 38.05.132(c)(4), the Obligee requires this bond to secure the licensee’s obligation to perform the work commitment as specified in the _____.

The Principal and the Surety agree to abide by and perform the terms and conditions of the _____ and to perform the work commitment within the time and manner specified.

The term of the performance bond shall commence on _____ and shall have an initial duration of ONE (1) year. The Principal and the Surety agree to renew this performance bond annually, on or before the anniversary of the commencement date of this bond, during the term of the exploration license. The Principal and Surety will renew this performance bond in an amount consistent with Schedule 2 - Annual Bonding Calculation and the requirements of AS 38.05.132(c).

The Principal and Surety agree the performance bond shall remain in full force and effect for its initial term and annual renewals unless the Obligee releases the performance bond. Upon termination for failure to comply with a provision of the license or applicable statutes, regulations, or stipulations, this performance bond shall be due and payable in full to the Obligee within 10 business days from receipt by the Surety of a notice of termination from the Department of Natural Resources.

The Principal and Surety agree to bind themselves, their heirs, legal representative, successors and assigns, jointly and severally, to all obligations set forth in this performance bond.

Principal	Surety
By: _____	By: _____
Date: _____	Date: _____

Approval and Acceptance by the State of Alaska, Department of Natural Resources, Division of Oil and Gas

By: _____ Date: _____
Chantal Walsh, Director

INSTRUCTIONS: Pursuant to 11 AAC 82.945(c), a licensee shall, upon acceptance, and on or before each anniversary of the effective date of an oil and gas exploration license, deliver to the department an affidavit showing that the required security is in place with the department and executed in favor of the state. Each affidavit shall include calculations conforming the security to the requirements of AS 38.05.132 (c)(4)(B). The commissioner will, in the commissioner’s discretion, revoke an oil and gas exploration license for failure to provide the commissioner with this affidavit. Upon revocation, a licensee’s security is forfeited to the state.

- The bond must be either:
 - a corporate surety bond with a corporate surety qualified to do business as such in Alaska; or
 - a personal bond accompanied by a deposit of cash in the amount of the bond, or negotiable federal or Alaska securities in a sum equal at par value to the amount of the bond together with a sufficient conveyance to the commissioner of full authority to sell the securities in the event of default in the performance of the conditions of the bond.
- The principal on the bond must be the licensee of record with the department.
- If the principals are partners, their individual names shall appear in the spaces provided, with a recital that they are partners comprising a firm, naming it, and all members of the partnership shall execute the bond as individuals.
- If this bond is executed by a corporation, either as surety or as principal, a duly authorized officer must execute the bond. The individual signing the bond must submit evidence of its authority to act for the corporation.
- If this bond is executed by an LLC, either as surety or as principal, a member or manager with authority to bind the LLC will execute the bond and submit documentation of that person’s authority to act for the LLC.
- When any party executes this bond through an agent, a power of attorney or other evidence of authority must accompany this bond.
- Attach Schedule 2, Annual Bonding Calculation.



Exploration License Geological and Geophysical Data Transmittal

State of Alaska
Department of Natural Resources
Division of Oil & Gas
Resource Evaluation Section
550 W 7th Avenue, Suite 1100
Anchorage, Alaska 99501-3510



Instructions: On or before each anniversary date of the exploration license, submit all geologic and geophysical data obtained under the license during that year (11 AAC 82.981). Complete this form, include with data collected, and return to:
Heather Ann Heusser, Resource Evaluation Section
Alaska Department of Natural Resources, Division of Oil and Gas
550 W. 7th Avenue, Suite 1100
Anchorage, AK 99501-3510
Telephone: (907) 269-0137
Email: heather.heusser@alaska.gov

Exploration License (name and ADL number):			Effective Date of License:			Current Date:			
License Holder:	Company:			Company:					
	Contact Name:			Contact Name:					
	Address:			Address:					
	City:		State:	ZIP:		City:		State:	ZIP:
	Phone:		E-mail:			Phone:		E-mail:	
Associated Permit Number(s) if applicable:						Project Name (if tax credit):			

Data Type: Well Seismic Report Other

Data Description*: (Attach additional sheets as needed.)

*For seismic data, please include a processing report and a list of all final products.

(1) A copy of all data sets generated under this exploration license and a report describing any processing sequences are included with this transmittal. If no, explain in an attachment why any data sets are not being submitted at this time.

Yes No

(2) I understand that all geological, geophysical, or well data associated with this exploration license must be provided to the State of Alaska (11 AAC 82.981).

Yes No

Submitted by:

Company Representative Name (Signed)

Date

Company Representative Name (Printed)

Title

Received by:

DO&G representative

Date

Completion by the applicant or acceptance of this form and any data by the Department of Natural Resources, Division of Oil & Gas, does not ensure that all provisions of 11 AAC 82.981 have been met. Submittal of this form, data list, and any data does not negate any permit, tax credit (AS 43.55), or AOGCC data reporting requirements.