

State of Alaska
 Department of Natural Resources
 Division of Oil and Gas

North Slope Foothills Areawide 2005

Sale Results Summary

Date of Sale: 5/18/2005

Final Report

12/22/2005

Bidding Method: Cash BonusBid, Fixed Royalty

Total Tracts Sold: 12

Total Acres Sold: 55,505.07

Minimum Bid Per Acre: \$5.00

Royalty: 12.50000 %

Highest Bid: \$38,476.80
 Tract Number: FH2005-0360
 Submitted By: Anadarko Petroleum Corporation

Total Number of Valid Bids: 12

Total High Bonus Bids: \$319,959.05

Total Exposed (Sum Of All Valid Bids): \$319,959.05

Average High Bonus Bid Per Acre: \$5.76

Highest Bid/Acre: \$7.18
 Tract Number: FH2005-0357
 Submitted By: Anadarko Petroleum Corporation

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
Anadarko Petroleum Corporation	11	\$313,897.22	11	\$313,897.22
Anadarko Petroleum Corporation , 100.00%				
Arctic Falcon Exploration LLC	1	\$6,061.83	1	\$6,061.83
Arctic Falcon Exploration LLC , 100.00%				