

State of Alaska
 Department of Natural Resources
 Division of Oil and Gas

North Slope Foothills 2004

Sale Results Summary

Date of Sale: 5/19/2004

Final Report

6/30/2004

Bidding Method: Cash BonusBid, Fixed Royalty

Total Tracts Sold: 5
 Total Acres Sold: 19,796.00
 Minimum Bid Per Acre: \$5.00
 Royalty: 12.50000 %

Highest Bid: \$30,931.20
 Tract Number: NSF 2004-0735
 Submitted By: Petro-Canada (Alaska) Inc.

Total Number of Valid Bids: 5
 Total High Bonus Bids: \$106,304.52
 Total Exposed (Sum Of All Valid Bids): \$106,304.52
 Average High Bonus Bid Per Acre: \$5.37

Highest Bid/Acre: \$5.37
 Tract Number: NSF 2004-0738
 Submitted By: Petro-Canada (Alaska) Inc.

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
Petro-Canada (Alaska) Inc.	5	\$106,304.52	5	\$106,304.52
Petro-Canada (Alaska) Inc., 100.00%				

A lease will not be issued for Tract 0651 as there was no leaseable acreage within the tract (the State has a pending selection on the acreage within the tract, but has not yet received title).