

State of Alaska
Department of Natural Resources
Division of Oil and Gas

North Slope Foothills Areawide 2002

Sale Results Summary

Date of Sale: 5/1/2002

Final Report

2/5/2003

Bidding Method: Cash BonusBid, Fixed Royalty

Total Tracts Sold: 46

Total Acres Sold: 213,374.20

Minimum Bid Per Acre: \$5.00

Royalty: 12.50000 %

Highest Bid: \$425,606.40

Tract Number: FH02-0195

Submitted By: Anadarko Petroleum Corp &
EnCana Oil & Gas

Total Number of Valid Bids: 201

Total High Bonus Bids: \$2,889,531.50

Total Exposed (Sum Of All Valid Bids): \$9,376,048.09

Average High Bonus Bid Per Acre: \$13.54

Highest Bid/Acre: \$74.35

Tract Number: FH02-0200

Submitted By: Anadarko Petroleum Corp &
EnCana Oil & Gas

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
Anadarko Petroleum Corp & EnCana Oil & Gas	13	\$1,551,170.70	12	\$1,532,962.70
Anadarko Petroleum Corp, 50.00%; EnCana Oil & Gas, 50.00%;				
Anadarko Petroleum Corporation	6	\$190,917.32	2	\$63,854.48
Anadarko Petroleum Corporation, 100.00%;				
Petro-Canada (Alaska) Inc.	179	\$7,526,651.27	31	\$1,256,944.72
Petro-Canada (Alaska) Inc., 100.00%;				
Union Oil Company of California	3	\$107,308.80	1	\$35,769.60
Union Oil Company of California, 100.00%;				

Petro-Canada (Alaska) Inc. elected to relinquish its valid high bids on Tracts 0059-0061, 0063-0068, 0070, 0073, 0075, 0075, 0155-0162, 0164-0167, 0169-0174, 0233, 0234, 0237-0246, 0303-0308, 0311-0316, 0372-0376, 0428-0436, 0485-0496, 0541, 0543-0555, 1010, 1011, 1014, 1015, 1049, 1052, 1053, 1056, 1066, 1070-1083, 1086, 1087, 1090, 1094, 1095, 1097-1103, 1133-1140, 1143, 1147, 1148, 1158-1160, 1200, 1201, 1204, and 1205. The DO&G offered the right to reinstate its bids (2nd highest valid bids behind Petro-Canada) on Tracts 0157 and 0158 to Anadarko Petroleum Corporation. Anadarko elected not to reinstate its bids on Tracts 0157 & 0158, and declined to accept its leases on Tracts 0053, 0151 & 0152.