



Sale Results Summary

North Slope Areawide 2009

Date of Sale: 10/28/2009
 Bidding Method: Cash Bonus Bid, Fixed Royalty

Final Report
 4/27/2010

Total Tracts Sold: 80
 Total Acres Sold: 303,345.78
 Min Bid Per Acre: \$10.00
 \$10.00
 Royalty %: 12.50000%
 16.66667%

Highest Bid: \$539,371.77
 Tract Number: 455
 Submitted By: 70 & 148, LLC

Total Number of Valid Bids: 93
 Total High Bonus Bids: \$8,039,235.31
 Total Exposed (Sum Of All Valid Bids): \$8,454,972.27
 Average High Bonus Bid Per Acre: \$26.50

Highest Bid/Acre: \$95.01
 Tract Number: 455
 Submitted By: 70 & 148, LLC

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
AVCG, LLC 100.00000%	5	\$160,427.93	5	\$160,427.93
SAMUEL H CADE 75.00000%; DANIEL K DONKEL 25.00000%	2	\$75,140.00	2	\$75,140.00
70 & 148, LLC 100.00000%	69	\$7,624,782.73	68	\$7,579,259.53
J ANDREW BACHNER 90.00000%; KEITH C FORSGREN 10.00000%	10	\$208,613.75	0	0
JAMES A WHITE 100.00000%	2	\$86,502.40	1	\$60,595.20
SAVANT ALASKA LLC 100.00000%	3	\$138,482.65	3	\$138,482.65
CONOCOPHILLIPS ALASKA, INC. 100.00000%	1	\$135,692.81	0	0
Donkel Oil & Gas, LLC 100.00000%	1	\$25,330.00	1	\$25,330.00