



# Division of Oil & Gas

Alaska Department of Natural Resources

## Sale Results Summary

North Slope Areawide 2008

Date of Sale: 10/22/2008  
Bidding Method: Cash Bonus Bid, Fixed Royalty

**Final Report**  
4/10/2009

Total Tracts Sold: 60  
Total Acres Sold: 197,774.00  
Min Bid Per Acre: \$10.00  
\$10.00

Highest Bid: \$783,027.20  
Tract Number: 1211  
Submitted By: Pioneer Natural Resources Alaska Inc

Royalty %: 12.50000%  
16.66667%  
%

Highest Bid/Acre: \$305.87  
Tract Number: 1211  
Submitted By: Pioneer Natural Resources Alaska Inc

Total Number of Valid Bids: 72  
Total High Bonus Bids: \$5,719,724.16  
Total Exposed (Sum Of All Valid Bids): \$6,552,863.84  
Average High Bonus Bid Per Acre: \$28.92

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
AVCG, LLC 100.00000%	4	\$99,547.50	1	\$43,824.75
70 & 148, LLC 100.00000%	51	\$4,702,264.78	49	\$4,264,559.85
J ANDREW BACHNER 100.00000%	3	\$39,364.91	2	\$26,219.31
SAVANT ALASKA LLC 100.00000%	1	\$13,836.80	1	\$13,836.80
PIONEER NATURAL RESOURCES ALASKA INC 100.00000%	3	\$1,020,441.60	1	\$783,027.20
FEX L.P. 100.00000%	6	\$588,256.25	6	\$588,256.25
V PAUL GAVORA 50.00000%; NICK STEPOVICH 25.00000%; DANIEL R GILBERTSON 25.00000%	4	\$89,152.00	0	0