

State of Alaska
Department of Natural Resources
Division of Oil and Gas

North Slope Areawide 2006

Sale Results Summary

Date of Sale: 3/1/2006

Final Report

12/4/2006

Bidding Method: Cash BonusBid, Fixed Royalty

Total Tracts Sold: 145

Total Acres Sold: 564,600.49

Minimum Bid Per Acre: \$10.00

Royalty: 12.50000 %

16.66667 %

Highest Bid: \$1,141,531.16

Tract Number: NS2006-0471

Submitted By: Eni Petroleum Exploration Co. Inc.

Total Number of Valid Bids: 153

Total High Bonus Bids: \$15,741,677.49

Total Exposed (Sum Of All Valid Bids): \$16,041,495.30

Average High Bonus Bid Per Acre: \$27.88

Highest Bid/Acre: \$201.11

Tract Number: NS2006-0559

Submitted By: Eni Petroleum Exploration Co. Inc.

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
Anadarko Petroleum Corporation Anadarko Petroleum Corporation , 100.00000%	9	\$309,788.33	8	\$277,301.93
Arctic Falcon Exploration, LLC Arctic Falcon Exploration LLC , 100.00000%	1	\$9,504.04	1	\$9,504.04
Arctic Slope Regional Corp. Arctic Slope Regional Corp. , 100.00000%	8	\$301,691.17	8	\$301,691.17
AVCG, LLC AVCG, LLC , 100.00000%	8	\$300,312.05	7	\$184,824.05
ConocoPhillips Alaska, Inc. ConocoPhillips Alaska, Inc. , 100.00000%	9	\$998,355.38	9	\$998,355.38
Eni Petroleum Exploration Co. Inc. Eni Petroleum Exploration Co. Inc. , 100.00000%	11	\$5,542,452.95	11	\$5,542,452.95
J. Andrew Bachner, Keith C. Forsgren, David G. Feddersen J. Andrew Bachner, 85.00000%; Keith C. Forsgren, 10.00000%; David G. Feddersen, 05.00000%	33	\$791,369.85	30	\$714,725.94
Nick Stepovich, Dan R. Gilbertson Nick Stepovich, 50.00000%; Dan R. Gilbertson, 50.00000%	2	\$45,785.60	2	\$45,785.60
Pioneer Natural Resources Alaska, Inc. Pioneer Natural Resources Alaska, Inc. , 100.00000%	1	\$191,980.80	1	\$191,980.80
Samuel H. Cade, Daniel K. Donkel Samuel H. Cade, 75.00000%; Daniel K. Donkel, 25.00000%	23	\$654,059.50	20	\$578,860.00

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
Union Oil Company of California	48	\$6,896,195.62	48	\$6,896,195.62
Union Oil Company of California , 100.00000%				