

State of Alaska
Department of Natural Resources
Division of Oil and Gas

North Slope Areawide 2003

Sale Results Summary

Date of Sale: 10/29/2003

Final Report

3/2/2004

Bidding Method: Cash BonusBid, Fixed Royalty

Total Tracts Sold: 75

Total Acres Sold: 210,006.14

Minimum Bid Per Acre: \$10.00

Royalty: 12.50000 %

16.66667 %

Highest Bid: \$110,131.20

Tract Number: NSA2003-0645

Submitted By: Pioneer Natural Resources Alaska,
Inc.

Total Number of Valid Bids: 79

Total High Bonus Bids: \$3,586,400.11

Total Exposed (Sum Of All Valid Bids): \$3,716,384.51

Average High Bonus Bid Per Acre: \$17.08

Highest Bid/Acre: \$28.98

Tract Number: NSA2003-0672

Submitted By: Anadarko Petroleum Corporation

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
Anadarko Petroleum Corporation Anadarko Petroleum Corporation , 100.00%	16	\$663,255.67	16	\$663,255.67
Armstrong Alaska, Inc. Armstrong Alaska, Inc. , 100.00%	2	\$75,816.99	1	\$37,701.63
AVCG, LLC AVCG, LLC , 100.00%	11	\$382,219.00	9	\$317,904.00
ConocoPhillips Alaska, Inc ConocoPhillips Alaska, Inc , 100.00%	5	\$184,392.12	4	\$156,838.08
Keith C. Forsgren Keith C. Forsgren , 100.00%	4	\$116,428.80	4	\$116,428.80
Pioneer Natural Resources Alaska, Inc. Pioneer Natural Resources Alaska, Inc., 100.00%	41	\$2,294,271.93	41	\$2,294,271.93

Notes: The Highest Bid of \$110,131.20 was submitted on two tracts (0645 & 0648) by Pioneer Natural Resources Alaska, Inc. and the High Bid/Acre of \$28.98 was submitted on six separate tracts (0672-0674, 0684, 0685, & 0846) by Anadarko Petroleum Corporation. Tracts 930, 933, 1046, 1047, 1050, and 1145 are jointly owned by the State of Alaska and Arctic Slope Regional Corporation (ASRC) under the terms of the 1991 State/ASRC Settlement Agreement - all other tracts are wholly owned by the State of Alaska.