

State of Alaska
 Department of Natural Resources
 Division of Oil and Gas

North Slope Areawide 2002

Sale Results Summary

Date of Sale: 10/24/2002

Final Report

4/4/2003

Bidding Method: Cash BonusBid, Fixed Royalty

Total Tracts Sold: 7

Total Acres Sold: 29,451.03

Minimum Bid Per Acre: \$10.00

Royalty: 12.50000 %

16.66667 %

Highest Bid: \$63,360.00
 Tract Number: NSA2002-0616
 Submitted By: AVCG LLC

Total Number of Valid Bids: 7

Total High Bonus Bids: \$333,258.77

Total Exposed (Sum Of All Valid Bids): \$333,258.77

Average High Bonus Bid Per Acre: \$11.32

Highest Bid/Acre: \$14.00
 Tract Number: NSA2002-0801
 Submitted By: ConocoPhillips Alaska, Inc.

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
Alfred James III	1	\$25,785.19	1	\$25,785.19
Alfred James III , 100.00%				
AVCG LLC	2	\$117,437.98	2	\$117,437.98
AVCG LLC , 100.00%				
ConocoPhillips Alaska, Inc.	2	\$71,610.00	2	\$71,610.00
ConocoPhillips Alaska, Inc. , 100.00%				
EnCana Oil & Gas (USA) Inc.	5	\$215,884.80	0	\$0.00
EnCana Oil & Gas (USA) Inc. , 100.00%				
Union Oil Company of California	2	\$118,425.60	2	\$118,425.60
Union Oil Company of California , 100.00%				