

State of Alaska  
Department of Natural Resources  
Division of Oil and Gas

## North Slope Areawide 2001

*Sale Results Summary*

Date of Sale: 10/24/2001

**Final Report**

Bidding Method: Cash BonusBid, Fixed Royalty

Total Tracts Sold:	110
Total Acres Sold:	434,937.78
Minimum Bid Per Acre:	\$5.00
Royalty:	12.50000 %
	16.66667 %
 Total Number of Valid Bids:	 146
Total High Bonus Bids:	\$6,911,572.33
Total Exposed (Sum Of All Valid Bids):	\$8,017,646.51
Average High Bonus Bid Per Acre:	\$15.89

Highest Bid: \$1,686,663.00  
Tract Number: NS2001-0109  
Submitted By: SWEPI, LP

Highest Bid/Acre: \$297.00  
Tract Number: NS2001-0109  
Submitted By: SWEPI, LP

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
Anadarko Petroleum Corp.	20	\$1,720,676.82	17	\$1,588,021.70
AVCG, LLC	9	\$282,531.64	8	\$268,479.14
BP Exploration (Alaska) Inc.	2	\$105,257.14	0	\$0.00
Chevron U.S.A. Inc.	5	\$314,827.86	1	\$79,027.20
D. Gilbertson, R. Wagner, V.P. Gavora	4	\$19,796.42	3	\$15,834.82
J. A. Bachner, K. Forsgren, D. Feddersen	40	\$1,002,721.65	31	\$829,445.19
James D. Weeks	3	\$42,624.00	3	\$42,624.00
John W. Sutherland, Jr.	2	\$76,627.90	2	\$76,627.90
M. Erickson, D. Donkel, S. Riggs	8	\$125,865.00	4	\$81,475.00
Phillips AK, BP Exploration	16	\$798,651.46	12	\$676,002.64
Phillips AK, Chevron, Anadarko Pet.	1	\$88,777.43	1	\$88,777.43
Phillips AK, Phillips Alpine AK, Anadarko Pet.	7	\$303,614.97	7	\$303,614.97
Phillips Alaska, Inc.	1	\$140,933.80	1	\$140,933.80
R3 Exploration Corporation	1	\$0.00	1	\$0.00
SWEPI, LP	13	\$2,503,504.62	10	\$2,414,639.10
Union Oil Company of California	14	\$491,235.80	9	\$306,069.44

Following North Slope Areawide 2001, James D. Weeks formed UltraStar Exploration LLC. The leases bid upon by James D. Weeks have been awarded to UltraStar Exploration LLC. Tracts 0001 and 0925 had no State acreage available to lease.