



# Division of Oil & Gas

Alaska Department of Natural Resources

## Sale Results Summary

Cook Inlet Areawide 2014W

**\*\* These bids are subject to further adjudication. No guarantee is made to the accuracy of the information contained in this report until title and survey review is complete \*\***

**Preliminary Report**

Date of Sale: 5/7/2014

5/7/2014

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Total Number of Valid Bids:	39		
Total Tracts Sold:	34	Royalty Rate	Minimum Bid Per Acre
Total Acres Sold:	108,443.03	12.50000%	\$25.00
Total High Bonus Bids:	\$5,204,443.17		
Sum of All Valid Bids:	\$6,344,852.77		
Average High Bid Per Acre:	\$47.99		

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Highest Bid: \$497,260.80  
 Tract Number: 32  
 Submitted By: Apache Alaska Corporation

Highest Bid/Acre: \$153.00  
 Tract Number: 488  
 Submitted By: Woodstone Resources, LLC

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Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids	Total Acreage Won
Hilcorp Alaska, LLC 100.00000%	16	\$1,828,483.18	13	\$1,160,956.78	33,220.03
APACHE ALASKA CORPORATION 100.00000%	8	\$2,181,208.79	7	\$1,918,245.59	30,103.00
COOK INLET ENERGY, LLC 100.00000%	4	\$763,315.20	4	\$763,315.20	23,040.00
NordAq Energy Inc 100.00000%	4	\$314,470.40	4	\$314,470.40	10,240.00
Pacific West Energy Inc. 100.00000%	3	\$26,380.00	3	\$26,380.00	960.00
Woodstone Resources LLC 100.00000%	3	\$993,280.00	2	\$783,360.00	5,120.00

W.J. Kennedy 100.00000%	1	\$237,715.20	1	\$237,715.20	5,760.00
<b>Total</b>		<b>\$6,344,852.77</b>	<b>34</b>	<b>\$5,204,443.17</b>	<b>108,443.03</b>