



Division of Oil & Gas

Alaska Department of Natural Resources

Sale Results Summary

Cook Inlet Areawide 2010

Date of Sale: 5/26/2010
Bidding Method: Cash Bonus Bid, Fixed Royalty

Final Report
1/13/2011

Total Tracts Sold: 35
Total Acres Sold: 104,629.37
Min Bid Per Acre: \$10.00
Royalty %: 12.50000%

Highest Bid: \$306,342.00
Tract Number: 641
Submitted By: Cook Inlet Energy, LLC

Total Number of Valid Bids: 37
Total High Bonus Bids: \$1,716,407.01
Total Exposed (Sum Of All Valid Bids): \$1,826,393.57
Average High Bonus Bid Per Acre: \$16.40

Highest Bid/Acre: \$62.00
Tract Number: 555
Submitted By: Cook Inlet Energy, LLC

| Bidder Company or Group Name | Number of Tracts Bid | Total of All Bids | Number of Tracts Won | Total of High Bids |
|---|----------------------|-------------------|----------------------|--------------------|
| DANIEL K DONKEL 25.00000%; SAMUEL H CADE 75.00000% | 9 | \$384,583.03 | 8 | \$304,224.63 |
| SAMUEL H CADE 50.00000%; ROBERT J NEWMAN 25.00000%; DANIEL K DONKEL 16.66667%; H JERRY HODGDEN 8.33333% | 1 | \$57,871.50 | 1 | \$57,871.50 |
| NordAq Energy Inc 100.00000% | 2 | \$117,354.56 | 2 | \$117,354.56 |
| COOK INLET ENERGY, LLC 100.00000% | 7 | \$565,137.92 | 7 | \$565,137.92 |
| BUCCANEER ALASKA, LLC 100.00000% | 3 | \$182,893.89 | 3 | \$182,893.89 |
| PAUL L CRAIG 100.00000% | 5 | \$178,741.76 | 4 | \$149,113.60 |
| ARMSTRONG COOK INLET, LLC 100.00000% | 1 | \$48,425.55 | 1 | \$48,425.55 |
| J ALLEN MONTE 100.00000% | 2 | \$117,504.00 | 2 | \$117,504.00 |
| ESCOPETA OIL CO LLC 100.00000% | 7 | \$173,881.36 | 7 | \$173,881.36 |