Division of Oil & Gas Alaska Department of Natural Resources

Sale Results Summary

Cook Inlet Areawide 2009

Date of Sale: 5/20	0/2009			Final Report		
Bidding Method: Cas	h Bonus Bid,	Fixed Royalty		7/8/2009		
Tota	l Tracts Sold: al Acres Sold:	5,732.55	Highest Bid: Tract Number:	349		
Min J	Bid Per Acre:	\$10.00 \$1,000.00	Submitted By:	Stepovich, Gilbertson, Alaska LLC		
	Royalty %:	12.50000% 17.70700%				
Total Number			Highest Bid/Acre: Tract Number:			
Total High Bonus Bids:		\$80,678.32				

Total Exposed (Sum Of All Valid Bids): \$98,711.92 Average High Bonus Bid Per Acre: \$14.07 Submitted By: William C. Kilpatrick

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
Cook Inlet Energy, LLC 100.00000%	1	\$18,033.60	0	0
Alaskan New Energy, LLC 100.00000%	2	\$44,725.44	2	\$44,725.44
William C Kilpatrick 100.00000%	1	\$6,948.08	1	\$6,948.08
NICK STEPOVICH 50.00000%; DANIEL R GILBERTSON 25.00000%; ALASKA LLC 25.00000%	1	\$29,004.80	1	\$29,004.80