

State of Alaska
Department of Natural Resources
Division of Oil and Gas

Cook Inlet Areawide 2007

Sale Results Summary

Date of Sale: 5/23/2007

Final Report

4/18/2008

Bidding Method: Cash BonusBid, Fixed Royalty

Total Tracts Sold: 45

Total Acres Sold: 133,857.78

Minimum Bid Per Acre: \$10.00

Royalty: 12.50000 %

Highest Bid: \$109,057.70

Tract Number: CI2007-773

Submitted By: Nordik Energy Partners LLC

Total Number of Valid Bids: 54

Total High Bonus Bids: \$1,780,415.32

Total Exposed (Sum Of All Valid Bids): \$2,113,068.62

Average High Bonus Bid Per Acre: \$13.30

Highest Bid/Acre: \$86.66

Tract Number: CI2007-488

Submitted By: Samuel H. Cade

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
Aurora Gas, LLC Aurora Gas, LLC , 100.00000%	3	\$41,708.31	3	\$41,708.31
Donkel, Cade Daniel K. Donkel, 25.00000%; Samuel H. Cade, 75.00000%	22	\$890,696.71	17	\$682,811.54
Escopeta Oil and Gas Corp. Escopeta Oil and Gas Corp. , 100.00000%	1	\$31,743.15	0	\$0.00
Marathon Oil Company Marathon Oil Company , 100.00000%	9	\$348,143.34	9	\$348,143.34
Nordik Energy Partners LLC Nordik Energy Partners LLC , 100.00000%	4	\$186,558.24	4	\$186,558.24
Renaissance Alaska, LLC Renaissance Alaska, LLC , 100.00000%	3	\$131,416.88	2	\$101,202.48
Samuel H. Cade Samuel H. Cade , 100.00000%	12	\$482,802.00	10	\$419,991.41