

State of Alaska
Department of Natural Resources
Division of Oil and Gas

Cook Inlet Areawide 2002

Sale Results Summary

Date of Sale: 5/1/2002

Final Report

10/3/2002

Bidding Method: Cash BonusBid, Fixed Royalty

Total Tracts Sold: 21
 Total Acres Sold: 64,923.47
 Minimum Bid Per Acre: \$5.00
 Royalty: 12.50000 %

Total Number of Valid Bids: 24
 Total High Bonus Bids: \$421,840.88
 Total Exposed (Sum Of All Valid Bids): \$444,960.88
 Average High Bonus Bid Per Acre: \$6.50

Highest Bid: \$54,316.80
 Tract Number: CI2002-014
 Submitted By: Marathon Oil Company

Highest Bid/Acre: \$27.03
 Tract Number: CI2002-603
 Submitted By: Paul Craig

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
Dan Donkel, Robert Bolt, Monte Allen	1	\$28,857.11	1	\$28,857.11
Daniel Donkel, Robert Bolt, Monte Allen	1	\$30,325.33	1	\$30,325.33
Daniel K. Donkel & Robert O. Bolt	5	\$51,040.00	3	\$34,320.00
Forest Oil Corporation	3	\$29,262.57	3	\$29,262.57
Marathon Oil Company	2	\$72,422.40	2	\$72,422.40
Monte J. Allen	2	\$56,389.31	2	\$56,389.31
Northstar Energy Group Inc.	3	\$90,588.96	3	\$90,588.96
Paul Craig	4	\$68,692.80	4	\$68,692.80
Richard Wagner	3	\$17,382.40	2	\$10,982.40