

State Of Alaska  
 Department of Natural Resources  
 Division Of Oil and Gas

## Cook Inlet Areawide 2001

*Sale Results Summary*

Date Of Sale: May 9, 2001

Bidding Method: Cash Bonus Bid, Fixed Royalty

**Final Report**  
 November 7, 2001

Total Tracts Sold: 29  
 Total Acres Sold: 102,523.37  
 Minimum Bid Per Acre: \$5.00  
 Royalty: 12.50 %

Highest Bid: \$90,137.71  
 Tract Number: CI2001-0235  
 Submitted By: Escopeta Production-Alaska, Inc.

Total Number of Valid Bids: 31

Highest Bid/Acre: \$22.18  
 Tract Number: CI2001-0429  
 Submitted By: Prodigy Alaska, LLC

Total High Bonus Bids: \$928,084.97

Total Exposed (Sum Of All Valid Bids): \$933,880.04

Average High Bonus Bid Per Acre: \$9.05

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
Escopeta Production-Alaska, Inc.	14	\$610,529.10	14	\$610,529.10
Forest Oil Corporation	1	\$30,186.56	1	\$30,186.56
Paul Craig	2	\$18,617.74	2	\$18,617.74
Prodigy Alaska, LLC	5	\$167,909.91	5	\$167,909.91
Richard E. Wagner	8	\$77,523.79	6	\$71,728.72
Union Oil Company of California	1	\$29,112.95	1	\$29,112.95

Since this lease sale, Saddleback Resources, LLC has changed it name to Prodigy Alaska, LLC. The leases bid upon by Saddleback Resources, LLC have been awarded to Prodigy Alaska, LLC. Tract 0815 had no State acreage available to lease.