



# Division of Oil & Gas

Alaska Department of Natural Resources

## Sale Results Summary

Beaufort Sea Areawide 2010

Date of Sale: 2/24/2010  
Bidding Method: Cash Bonus Bid, Fixed Royalty

**Final Report**

7/23/2010

Total Tracts Sold: 18  
Total Acres Sold: 41,579.62  
Min Bid Per Acre: \$10.00  
\$10.00  
Royalty %: 12.50000%  
16.66667%

Highest Bid: \$208,870.40  
Tract Number: 411  
Submitted By: GMT Exploration Company, LLC

Total Number of Valid Bids: 18  
Total High Bonus Bids: \$724,101.84  
Total Exposed (Sum Of All Valid Bids): \$724,101.84  
Average High Bonus Bid Per Acre: \$17.41

Highest Bid/Acre: \$81.59  
Tract Number: 411  
Submitted By: GMT Exploration Company, LLC

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
SUN-WEST OIL & GAS, INC. 75.00000%; MICHAEL SHEARN 25.00000%	1	\$63,509.29	1	\$63,509.29
DANIEL K DONKEL 25.00000%; SAMUEL H CADE 75.00000%	7	\$172,421.27	7	\$172,421.27
GMT Exploration Company LLC 100.00000%	10	\$488,171.28	10	\$488,171.28