



Division of Oil & Gas

Alaska Department of Natural Resources

Sale Results Summary

Beaufort Sea Areawide 2007

Date of Sale: 10/24/2007
Bidding Method: Cash Bonus Bid, Fixed Royalty

Final Report

6/26/2008

Total Tracts Sold: 21
Total Acres Sold: 43,249.76
Min Bid Per Acre: \$10.00
Royalty %: 12.50000%
16.66667%

Highest Bid: \$77,953.05
Tract Number: 440
Submitted By: Conoco Phillips Alaska

Total Number of Valid Bids: 21
Total High Bonus Bids: \$597,362.92
Total Exposed (Sum Of All Valid Bids): \$597,362.92
Average High Bonus Bid Per Acre: \$13.81

Highest Bid/Acre: \$30.51
Tract Number: 440
Submitted By: Conoco Phillips Alaska

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
AVCG, LLC 100.00000%	2	\$15,492.77	2	\$15,492.77
J ANDREW BACHNER 90.00000%; KEITH C FORSGREN 10.00000%	18	\$503,917.10	18	\$503,917.10
CONOCOPHILLIPS ALASKA, INC. 100.00000%	1	\$77,953.05	1	\$77,953.05