State of Alaska Department of Natural Resources Division of Oil and Gas

Beaufort Sea Areawide 2006A

Sale Results Summary

Date of Sale: 10/25/2006 Final Report 7/13/2007

Bidding Method: Cash BonusBid, Fixed Royalty

Total Tracts Sold: 13

Total Acres Sold: 29,157.49

Minimum Bid Per Acre: \$10.00

Royalty: 12.50000 %

16.66667 %

Highest Bid: \$64,640.00

Tract Number: BS2006A-435

Submitted By: AVCG, LLC

Total Number of Valid Bids: 15

Total High Bonus Bids: \$521,871.79

Total Exposed (Sum Of All Valid Bids): \$617,016.72

Average High Bonus Bid Per Acre: \$17.90

Highest Bid/Acre: \$50.25

Tract Number: BS2006A-438

Submitted By: AVCG, LLC

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
AVCG, LLC AVCG, LLC , 100.00000%	13	\$509,282.78	12	\$468,121.53
Ultrastar Exploration LLC Ultrastar Exploration LLC , 100.0000%	2	\$107,733.94	1	\$53,750.26