

State of Alaska
Department of Natural Resources
Division of Oil and Gas

Beaufort Sea Areawide 2006

Sale Results Summary

Date of Sale: 3/1/2006

Final Report

1/12/2007

Bidding Method: Cash BonusBid, Fixed Royalty

Total Tracts Sold: 62
Total Acres Sold: 204,259.64
Minimum Bid Per Acre: \$10.00
Royalty: 12.50000 %
16.66667 %

Highest Bid: \$1,283,638.01
Tract Number: BS2006-252
Submitted By: ConocoPhillips Alaska, Inc.

Total Number of Valid Bids: 75
Total High Bonus Bids: \$7,685,031.85
Total Exposed (Sum Of All Valid Bids): \$8,062,605.15
Average High Bonus Bid Per Acre: \$37.62

Highest Bid/Acre: \$1,973.33
Tract Number: BS2006-194
Submitted By: BP Exploration (Alaska) Inc.

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
Sun-West Oil & Gas, Inc., Michael Shearn, Shane Spear Sun-West Oil & Gas, Inc., 67.50000%; Michael Shearn, 22.50000%; Shane Spear, 10.00000%	1	\$69,513.82	1	\$69,513.82
Anadarko Petroleum Corporation Anadarko Petroleum Corporation , 100.00000%	6	\$290,214.96	6	\$290,214.96
AVCG, LLC AVCG, LLC , 100.00000%	2	\$57,473.13	1	\$26,880.00
BP Exploration (Alaska) Inc. BP Exploration (Alaska) Inc. , 100.00000%	3	\$493,489.79	2	\$386,677.20
ConocoPhillips Alaska, Inc. ConocoPhillips Alaska, Inc. , 100.00000%	9	\$4,100,069.79	9	\$4,100,069.79
FEX LP FEX LP , 100.00000%	25	\$1,314,750.15	25	\$1,314,750.15
J. Andrew Bachner, Keith C. Forsgren, David G. Feddersen J. Andrew Bachner, 85.00000%; Keith C. Forsgren, 10.00000%; David G. Feddersen, 05.00000%	3	\$87,273.73	1	\$32,051.20
Patterson Shaw Patterson Shaw , 100.00000%	8	\$1,156,478.94	7	\$1,141,197.83
Paul L. Craig, Peter G. Zamarello Paul L. Craig, 50.00000%; Peter G. Zamarello, 50.00000%	2	\$24,650.27	1	\$22,519.71
Samuel H. Cade, Daniel K. Donkel Samuel H. Cade, 75.00000%; Daniel K. Donkel, 25.00000%	17	\$483,971.70	9	\$301,157.20

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
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The total acreage for Tract 024 was determined to be 6,084.68 acres after completion of the title and survey review. The commissioner has waived the 5,760-acre limitation for this tract.