

State of Alaska
Department of Natural Resources
Division of Oil and Gas

Beaufort Sea Areawide 2002

Sale Results Summary

Date of Sale: 10/24/2002

Final Report

2/11/2003

Bidding Method: Cash BonusBid, Fixed Royalty

Total Tracts Sold:	15
Total Acres Sold:	19,225.52
Minimum Bid Per Acre:	\$10.00
Royalty:	12.50000 %
	16.66667 %
	20.00000 %
Total Number of Valid Bids:	15
Total High Bonus Bids:	\$506,404.80
Total Exposed (Sum Of All Valid Bids):	\$506,404.80
Average High Bonus Bid Per Acre:	\$26.34

Highest Bid: \$106,066.35
Tract Number: BSA2002-079
Submitted By: Exxon Mobil Corp, BP Exploration,
Chevron U.S.A. & ConocoPhillips

Highest Bid/Acre: \$6,713.06
Tract Number: BSA2002-079
Submitted By: Exxon Mobil Corp, BP Exploration,
Chevron U.S.A. & ConocoPhillips

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
BP Exploration, ConocoPhillips & ExxonMobil AK Prod.	1	\$33,664.00	1	\$33,664.00
BP Exploration (Alaska) Inc. , 26.67%; ConocoPhillips Alaska, Inc., 36.50%;				
ConocoPhillips Alaska, Inc. & Anadarko Petroleum Corporation	2	\$163,840.00	2	\$163,840.00
ConocoPhillips Alaska, Inc. , 60.00%; Anadarko Petroleum Corporation, 40.00%;				
EnCana Oil & Gas (USA) Inc. & Chevron U.S.A. Inc.	3	\$167,091.20	3	\$167,091.20
EnCana Oil & Gas (USA) Inc. , 72.17%; Chevron U.S.A. Inc., 27.83%;				
EnCana Oil & Gas, ConocoPhillips & Chevron U.S.A.	5	\$235,078.40	5	\$235,078.40
EnCana Oil & Gas (USA) Inc. , 38.83%; ConocoPhillips Alaska, Inc., 33.33%;				
Exxon Mobil Corp, BP Exploration, Chevron U.S.A. & ConocoPhillips	1	\$268,522.40	1	\$268,522.40
Exxon Mobil Corporation , 37.28%; BP Exploration (Alaska) Inc., 32.33%;				
Exxon Mobil Corp., BP Exploration & Chevron U.S.A.	3	\$106,291.20	3	\$106,291.20
Exxon Mobil Corporation , 39.24%; BP Exploration (Alaska) Inc., 34.03%;				