State of Alaska Department of Natural Resources Division of Oil and Gas

Alaska Peninsula Areawide 2005

Sale Results Summary

Date of Sale: 10/26/2005 Final Report 9/15/2006

Bidding Method: Cash BonusBid, Fixed Royalty

Total Tracts Sold: 37

Total Acres Sold: 190,493.94

Minimum Bid Per Acre: \$5.00

Royalty: 12.50000 %

Highest Bid: \$121,766.40

Tract Number: AP2005-0950

Submitted By: Hewitt Mineral Corporation

Total Number of Valid Bids: 37

Total High Bonus Bids: \$1,149,252.65

Total Exposed (Sum Of All Valid Bids): \$1,149,252.65

Average High Bonus Bid Per Acre: \$6.03

Highest Bid/Acre: \$21.14

Tract Number: AP2005-0949

Submitted By: Hewitt Mineral Corporation

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
Hewitt Mineral Corporation Hewitt Mineral Corporation , 100.00000%	4	\$306,837.91	4	\$306,837.91
Shell Offshore Inc. Shell Offshore Inc. , 100.00000%	33	\$842,414.73	33	\$842,414.73