

Department of Natural Resources

DIVISION OF OIL & GAS

550 W 7th Avenue, Suite 1100 Anchorage, Alaska 99501-3560 Main: 907.269.8800

Fax: 907.269.8939

September 15, 2022

NORTH SLOPE FOOTHILLS AREAWIDE 2022 SALE INFORMATION

The Alaska Department of Natural Resources (DNR), Division of Oil and Gas (DO&G), is offering the North Slope Foothills Areawide (FHA 2022) in the Fall 2022 Competitive Oil and Gas Lease Sales.

Areawide Lease Sale Location

The FHA 2022 lease sale includes approximately 4.3 million acres of state-owned land in 818 tracts, ranging in size from 240 to 5,760 acres. The sale area encompasses onshore acreage between the Arctic National Wildlife Refuge on the east and the National Petroleum Reserve – Alaska on the west. The northern boundary of the Areawide is along the Umiat Meridian baseline. The southern boundary is along the Gates of the Arctic National Park and Preserve. The Areawide is in the North Slope Borough.

Sale Documents

The following documents are available at https://dog.dnr.alaska.gov/Services/BIFAndLeaseSale.

- Notice of Sale
- Sale Announcement and Instructions to Bidders
- Attachment A with Lease Sale Tracts, Estimated Acreage, and tract deferrals
- Lease Forms
- Mitigation Measures
- Tract Map (Available on or after Wednesday, September 15, 2022)

Please call (907) 269-8800 or email <u>dog.leasing@alaska.gov</u>. if you are unable to access sale information. Subscribe to leasing email announcements at https://list.state.ak.us/mailman/listinfo/DOG.Leasing.

Sale Terms and Conditions

The bidding method, minimum bid, and terms and conditions are shown in the following table. Bids for less than the minimum per-acre bid will be rejected. Leases will be executed on the oil and gas lease form specified below. Sample lease forms are available at https://dog.dnr.alaska.gov/Services/BIFAndLeaseSale.

Competitive Oil and Gas Lease Sale Terms and Conditions						
Lease Sale Tracts	Bid Variable	Minimum Bid	Royalty Rate	Primary Lease Term	Annual Rental Rate	Lease Form
FHA 2022	Cash Bonus	\$5.00 per acre	12.50000% Fixed	10 Years	Year 1: \$1.00 per acre Year 2: \$1.50 per acre Year 3: \$2.00 per acre Year 4: \$2.50 per acre Years 5 – 10: \$3.00 per acre	DOG 202104

Mitigation Measures

The current North Slope Foothills Areawide Mitigation Measures, Effective May 26, 2011, are available at https://dog.dnr.alaska.gov/Services/BIFAndLeaseSale.

Best Interest Findings to Offer Oil and Gas Leases

The North Slope Foothills Areawide best interest findings and supplements for this offering can be found at https://dog.dnr.alaska.gov/Services/BIFAndLeaseSale.

North Slope Foothills Areawide Oil and Gas Lease Sale Best Interest Findings				
Date	Decision Document			
June 24, 2021	Final Finding of the Director			
July 20, 2022	Decision of No Substantial New Information			