



September 1, 2023

## **MOUNT SPURR 2023 COMPETITIVE GEOTHERMAL LEASE SALE INFORMATION**

The Alaska Department of Natural Resources (DNR), Division of Oil and Gas (DO&G), is offering the Mount Spurr Competitive Geothermal lease sale in the Fall of 2023.

### **Areawide Lease Sale Location**

The Mount Spurr Geothermal Competitive lease sale includes approximately 36,057 acres of state-owned land. The sale area is located northwest of Trading Bay, along the southern flank of Mount Spurr. It is located just to the east of Chakachamna Lake which is adjacent to Lake Clark National Park and Preserve and includes a short section of the Chakachatna River at the outflow of Chakachamna Lake. The Sale Area, which is approximately 80 miles west of Anchorage and 40 miles west of the village of Tyonek, lies within the Kenai Peninsula Borough.

### **Sale Documents**

The following documents are available at <https://dog.dnr.alaska.gov/Services/Geothermal>.

- Notice of Sale
- Sale Announcement and Instructions to Bidders
- Attachment A with Lease Sale Tracts, Estimated Acreage, and tract deferrals
- Lease Forms
- Mitigation Measures

Please call (907) 269-8800 or email [dog.leasing@alaska.gov](mailto:dog.leasing@alaska.gov). if you are unable to access sale information. Subscribe to leasing email announcements at <https://list.state.ak.us/mailman/listinfo/DOG.Leasing>.

### **Sale Terms and Conditions**

The bidding method, minimum bid, and terms and conditions are shown in the following table. Bids for less than the minimum per-acre bid will be rejected. Leases will be executed on the oil and gas lease form specified below. Sample lease forms are available at <https://dog.dnr.alaska.gov/Services/Geothermal>.

Mount Spurr Competitive Geothermal Lease Sale Terms and Conditions						
Lease Sale Tracts	Bid Variable	Minimum Bid	Royalty Rate	Primary Lease Term	Annual Rental Rate	Lease Form
All Mount Spurr CGA Tracts	Cash Bonus	\$1.00 per acre	1.75% For the first 10 years and then increased to 3.5%	10 Years	\$3.00 per acre	DOG 202308 GL

### **Mitigation Measures**

The current Mount Spurr Competitive Geothermal Mitigation Measures, Effective July 28, 2023 are available at <https://dog.dnr.alaska.gov/Services/Geothermal>.

### **Best Interest Findings to Offer Geothermal Leases**

The Mount Spurr Competitive Geothermal best interest finding for this offering, dated July 28, 2023, can be found at <https://dog.dnr.alaska.gov/Services/Geothermal>.