November 20, 2020

BEAUFORT SEA AREAWIDE 2021W
SALE INFORMATION

The Alaska Department of Natural Resources (DNR), Division of Oil and Gas (DO&G), is offering the Beaufort Sea Areawide (BSA 2021W) in the Winter 2021 Competitive Oil and Gas Lease Sales.

Areawide Lease Sale Location

The BSA 2021W lease sale includes approximately 1.7 million acres of state-owned land in 570 tracts, ranging in size from 530 to 5,760 acres. The sale area encompasses primarily offshore acreage that stretches from the Canadian border in the east to Point Barrow in the west. The northern boundary of the Areawide is along the federal Alaska Outer Continental Shelf. The southern boundary is along the North Slope Areawide and includes onshore acreage between the Arctic National Wildlife Refuge and the National Petroleum Reserve – Alaska. The Areawide is in the North Slope Borough.

Sale Documents

The following documents are available at https://dog.dnr.alaska.gov/Services/BIFAndLeaseSale.

- Notice of Sale
- Sale Announcement and Instructions to Bidders
- Attachment A with Lease Sale Tracts, Estimated Acreage, and tract deferrals
- Lease Forms
- Mitigation Measures
- Tract Map (Available on or after Monday, December 7, 2020)

Copies of these documents have been provided to the following locations:

Please call (907) 269-8800 or email dog.leasing@alaska.gov, if you are unable to access sale information. Subscribe to leasing email announcements at https://list.state.ak.us/mailman/listinfo/DOG.Leasing.
Sale Terms and Conditions

The bidding method, minimum bid, and terms and conditions are shown in the following table. Bids for less than the minimum per-acre bid will be rejected. Leases will be executed on the oil and gas lease form specified below. Sample lease forms are available at https://dog.dnr.alaska.gov/Services/BIFAndLeaseSale.

<table>
<thead>
<tr>
<th>Lease Sale Tracts</th>
<th>Bid Variable</th>
<th>Minimum Bid</th>
<th>Royalty Rate</th>
<th>Primary Lease Term</th>
<th>Annual Rental Rate</th>
<th>Lease Form</th>
</tr>
</thead>
<tbody>
<tr>
<td>BSA 2021W</td>
<td>Cash Bonus</td>
<td>$25.00 per acre</td>
<td>16.66667% Fixed</td>
<td>10 Years</td>
<td>$10.00 per acre</td>
<td>DOG 201912W</td>
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</table>

Mitigation Measures

The current Beaufort Sea Areawide Mitigation Measures, Effective July 12, 2019 are available at https://dog.dnr.alaska.gov/Services/BIFAndLeaseSale.

Best Interest Findings to Offer Oil and Gas Leases

The Beaufort Sea Areawide best interest findings and supplements for this offering can be found at https://dog.dnr.alaska.gov/Services/BIFAndLeaseSale.

<table>
<thead>
<tr>
<th>Date</th>
<th>Decision Document</th>
</tr>
</thead>
<tbody>
<tr>
<td>July 12, 2019</td>
<td>Final Finding of the Director</td>
</tr>
<tr>
<td>May 12, 2020</td>
<td>Decision of No Substantial New Information</td>
</tr>
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