North Slope Oil and Gas Activity
State of Alaska, Department of Natural Resources, Division of Oil and Gas, as of December 31, 2020

Oil Search & Repsol
Expect Pikka to reach initial commercial oil in 2025. Mitquq prospect oil planned to process through Pikka facilities in a third development phase. Stim up prospect likely to become its own “development hub in the future.” Majority of oil production to come from the shallow conventional Nanushuk formation.

Hilcorp
According to the 39th plan of development filed with the Division of Oil and Gas, anticipates drilling up to 17 new wells and 20 workovers during the for Milne Point Unit. During fall 2020 permitted five service wells and four development wells with AOGCC.

Kaktovik Inupiat Corporation (KIC)
Applied to conduct Marsh Creek East Program 3-D seismic survey during the 2020-2021 winter season. The proposed survey is located primarily on KIC land on the east side of the ANWR Coastal Plain. BLM is accepting public comments December 16 through December 30, 2020. https://eplanning.blm.gov/eplanning-ui/project/2003258/510

BP – Hilcorp Transfer
Regulatory Commission of Alaska allows Hilcorp affiliate company Harvest Alaska, LLC to take possession of BP’s stake in the Trans-Alaska Pipeline System (TAPS) and Milne Point and Point Thomson pipelines.

Great Bear
Alkaid Unit granted; effective Nov 2. POE includes two wells from gravel pads for long-term production tests to take place through Spring 2021. Talitha Unit granted; effective November 12. POE includes reprocessing 3-D seismic and drilling two wells; Talitha A winter of 2021 and Talitha B winter of 2022.

Savant Alaska
Resumed production October 2020.

Division of Oil and Gas
Approved AIDEA-owned Mustang Holding LLC successor unit operator of Southern Miluveach Unit. Issued disapproval of 8th POO with proposed modifications to protect the public interest, promote conservation, prevent waste, and protects the parties’ interests; operator accepted modifications. Mustang Holding LLC submitted 2020 year-end report.

Exploatory Wells

Year Spud

<table>
<thead>
<tr>
<th>Oil &amp; Gas Unit Boundary</th>
<th>2020</th>
<th>2019</th>
<th>2018</th>
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Accumulate Energy
Applied for permits to drill one exploration well each in the Harrier and Merlin plays. Drilling and testing of the Peregrine Project is scheduled to occur early 2021. The Preliminary Environmental Assessment (EA) closed to comments December 29, 2020. https://eplanning.blm.gov/eplanning-ui/project/2003446/570

BLM

Division of Oil and Gas

Shell Offshore Inc.
West Harrison Bay Unit granted, POE includes Nanushuk formation exploration wells and possible sidetracks in 2023 and 2024.

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BB Energy
Will not renew a portion of leases at Project loewn, reducing ongoing rental costs. Focus will shift to the farm-out targets for 2021 in the Lima Fan System (Seabee) and Stellar (Torok) prospects.

Division of Oil and Gas

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