The Division of Oil and Gas

Published the Final Best Interest Finding and Determination for the Sale of Alaska North Slope Royalty Oil to Petro Star Inc.

Published the Final Best Interest Finding and Determination for the Sale of Alaska North Slope Royalty Oil to Marathon Petroleum Supply and Trading Company LLC.

ASRC Exploration

On April 1, 2022, ASRC submitted a request to extend the approved Placer Unit 5th from June 30, 2022 to December 2022.

*OPMP coordinates oil and gas related projects.

ExxonMobil Alaska Production Inc., Hilcorp North Slope, LLC and Hilcorp Alaska, LLC

The Division approved Hilcorp Alaska as successor unit operator effective Jan 1, 2022.

Division of Oil and Gas

The division received an application from Great Bear Pantheon to carry out the Alkaid 2 and Alkaid 3 wells project on the North Slope.

Division of Oil and Gas

The division received an application from Oil Search to form the Quokka Unit located onshore on the North Slope.

Great Bear Pantheon LLC

Drilled Theta West 1 well to TD at 8,450’ MD. Successfully fracture stimulated and flowed oil from lower basin floor fan interval, though flow testing was cut short by weather. Pantheon subsequently announced a resource upgrade to 17.8 billion barrels of oil in place in the lower basin floor fan.

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The division received an application from Great Bear Pantheon to carry out the Alkaid 2 and Alkaid 3 wells project on the North Slope.

88 Energy

Merlin-2 exploratory well was spudded March 2022 and reached the total depth of 7,334 feet. A provisional analysis of the wireline logging program indicates reservoir quality at this location is insufficient to warrant a production test. Forward operations for the Merlin-2 well will now focus on plugging the well and demobilization.

Oil Search Inc.

Oil Search applied for the Horseshoe Unit with BLM and the State to form a new jointly managed unit. Oil Search received approval to form the Horseshoe Unit March 2022 from the Division. This unit covers some 156,000 acres on both sides of the Colville River, including tracts to the west of the river in NPRA.

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Great Bear Pantheon LLC

Reentered Talitha A well to test multiple zones. Successfully fracture stimulated and flowed oil from the lower basin floor fan and slope fan system intervals. The shelf margin deltaic interval was fracture stimulated, but flow testing was interrupted by weather. The flow test was resumed several days later, with only small amounts of oil produced. The well was suspended after the flow test.

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