

**Second Notice
Regarding State of Alaska Solicitation for Offers to Purchase
Alaska North Slope Royalty Gas
dated December 26, 2001**

The purpose of this notice is to further clarify and update the State of Alaska's Solicitation for Offers to Purchase North Slope Royalty Gas, dated December 26, 2001. This is the second notice published on this matter.

The State's Solicitation for Offers indicates that Paragraphs 8-12 are "non-negotiable" terms in the Sample Contract attached as Appendix D to the "Final Finding and Determination for a Solicitation for Offers to Purchase Alaska North Slope Royalty Gas" (Finding). "Non-negotiable" means that the State will not alter the principle set forth in each of these paragraphs, but reserves the right to alter the language in the Sample Contract as necessary to implement each principle.

All references to an August 31, 2002, date in the Sample Contract and the Finding are amended to read May 31, 2003.

Prospective buyers must offer a cash bonus at \$1.00 per Mcf per day of Maximum Quantities. A cash bonus offered at more than \$1.00 per Mcf per day of Maximum Quantities will not enhance a prospective buyer's proposal. The cash bonus, payable at the time of submission of proposals, must be in U.S. dollars and must be tendered in cash or by bank draft, money order, cashier's check or certified check. All checks, bank drafts or money orders must be payable to the "Department of Revenue, State of Alaska." Checks may be drawn on any solvent bank in the United States.

Questions may be directed to:

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