



THE STATE
of **ALASKA**
GOVERNOR BILL WALKER

Department of Natural Resources

Division of Oil & Gas
Anchorage Office

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February 29, 2016

Public Meeting Notice for the Alaska Royalty Oil and Gas Development Board

The Alaska Royalty Oil and Gas Development Board will hold a public meeting on March 15, 2016 at 10:00 AM in Room 1270 in the Atwood State Office Building at 550 W. 7th Avenue, Anchorage, Alaska under 11 AAC 26.050, 11 AAC 26.051 and AS 38.06.040(a)(2).

The Board will consider a proposal by the commissioner of the Department of Natural Resources to sell North Slope royalty oil to Tesoro Refining & Marketing Company LLC under a five-year contract. The Board will determine whether this proposed royalty oil sale meets the criteria set out in AS 38.05.183 and AS 38.06.070. The Board may also prepare its recommendation to the legislature at this hearing.

The public is invited to attend and provide comments at the meeting or in writing. Written comments should be provided for the Board's consideration by 4:30pm on Friday, March 11, 2016 at the address listed below.

The proposed contract and the "Preliminary Best Interest Finding and Determination for the Sale of Alaska North Slope Royalty Oil to Tesoro Refining & Marketing Company, LLC" is available on Department of Natural Resources' public notices website (<https://aws.state.ak.us/OnlinePublicNotices/Notices/View.aspx?id=180074>).

FOR INFORMATION CONCERNING THIS PROPOSED ROYALTY OIL SALE OR TO RECEIVE COPIES OF THE BEST INTEREST FINDING AND THE PROPOSED CONTRACT, PLEASE CONTACT:

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or see the Division of Oil and Gas website at <http://dog.dnr.alaska.gov/>