

STATE OF ALASKA

DEPARTMENT OF NATURAL RESOURCES

DIVISION OF OIL & GAS

SEAN PARNELL, GOVERNOR

550 WEST 7TH AVENUE, SUITE 1100
ANCHORAGE, ALASKA 99501-3560

PHONE: (907) 269-8800

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CERTIFIED MAIL
RETURN RECEIPT REQUESTED

January 28, 2011

Mr. Mark R. Landt,
Vice President, Land & Business Development
Buccaneer Alaska Operations, LLC
952 Echo Lane, Suite 420
Houston, TX 77024

Re: Errata
Approval of the Application to Form the Northwest Cook Inlet Unit
Findings and Decision of the Director, Division of Oil and Gas

Dear Mr. Landt;

The January 18, 2011 Director's Decision *Approval of the Application to Form the Northwest Cook Inlet Unit* contained an error on page 4 of the Decision in regards to pending lease ADL 391611. This lease once issued will have a primary term of seven (7) years, not ten (10) years.

If you have any questions regarding this notice, contact Patricia Bettis with the Division at (907) 269-8451.

Sincerely,



Kevin R. Banks
Director, Division of Oil and Gas

Cc: Becky Kruse, DOL
Cammy Taylor, DOG
Terry Peterson, DOG
Patricia Bettis, DOG