

**Sale of State North Slope
Royalty Gas**

**Alaska Royalty Oil and Gas
Development Advisory
Board Public Hearing
Postponed**

The Commissioner of the Department of Natural Resources has postponed the Alaska Royalty Oil and Gas Development Advisory Board public hearing previously scheduled for April 17, 2002. The Board will now meet at **8:30 am on May 21, 2002 in Room 240** of the Atwood Building, 550 West Seventh Avenue, Anchorage, Alaska.

On March 30, 2002, the Commissioner issued a preliminary finding and decision on the proposed sale of North Slope royalty gas under a multi-year contract to Anadarko Petroleum, AEC Marketing Inc., and AEC Oil & Gas Inc (AEC). The preliminary best interest finding discusses the terms of the contracts negotiated with Anadarko and AEC.

On May 21, 2002 the Board will hold a public hearing to discuss whether this proposed royalty gas sale meets the criteria set out in AS 38.06.070. The Board will also prepare its recommendations to the Legislature at the hearing.

Copies of the Preliminary Finding and Determination, which includes the proposed contract, may be obtained from the Division of Oil and Gas, 550 West Seventh Avenue, Suite 800, Anchorage, Alaska 99501-3560. The Preliminary Finding may also be downloaded from the Divisions Website at <http://www.dog.dnr.state.ak.us/oil>. For more information regarding the sale, please contact Kevin Banks at (907) 269-8781 or via email: krb@dnr.state.ak.us.

In his March 30, 2002 notice of the publication of the preliminary best interest finding, the Commissioner solicited comments and information from the public by the deadline of April 29, 2002. This deadline is unchanged. Comments may be submitted to at the above address.