Notice of Jointly Adopted Regulations of the Department of Revenue and the Department of Natural Resources

On March 30, 2010 the Department of Revenue and the Department of Natural Resources jointly adopted regulations to Title 15, Chapter 90 of the Alaska Administrative Code relating to the Alaska Gasline Inducement Act, Alaska Statutes, Title 43, Chapter 90. The regulations relate to obligations a shipper is required to meet in order to qualify for tax resource inducements under AS 43.90, gas subject to the tax exemption, calculation of gas production tax obligation, and definitions.

The regulations have been reviewed and approved by the Department of Law, signed and filed by the Lieutenant Governor on March 31, 2010 and will be effective on April 30, 2010. You may obtain a copy of the filed regulations at: http://www.tax.alaska.gov

The new regulations will be published in Register 194, July 2010.