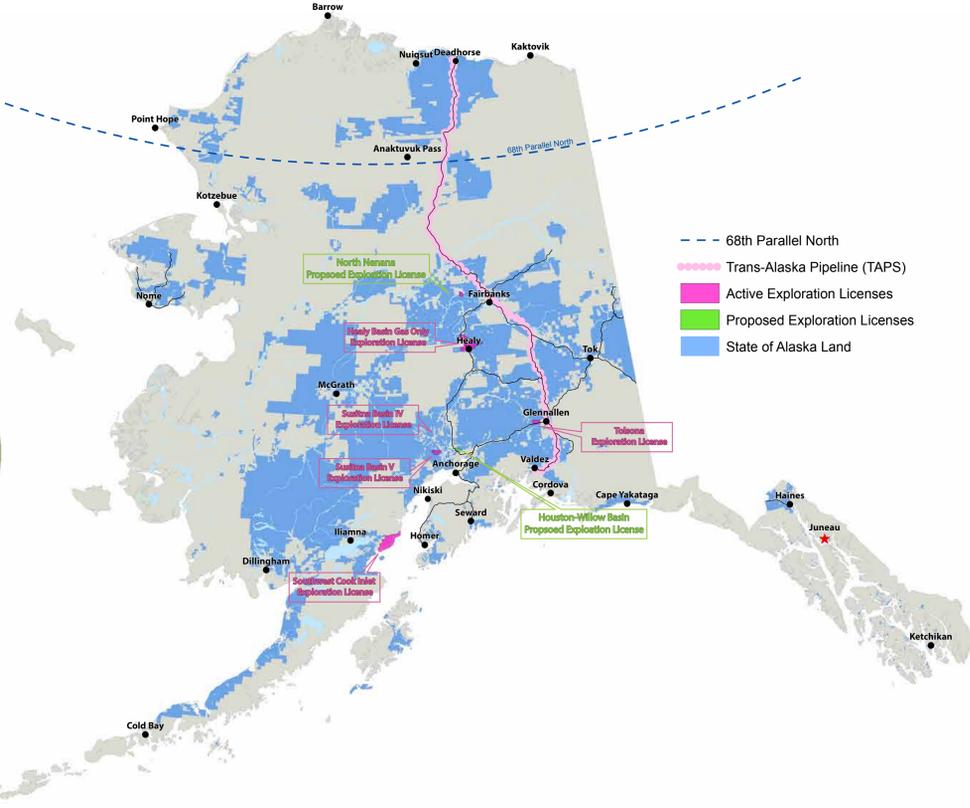
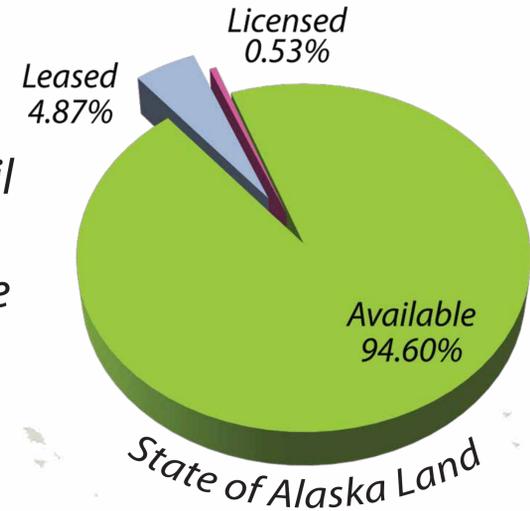


# Exploration Licenses: *Explore Alaska*

- ★ On State of Alaska land south of 68° North
- ★ 10,000-500,000 acres
- ★ Up to 10 years
- ★ No up-front bonus payment
- ★ \$1/acre license fee
- ★ Applications accepted every April
- ★ Work commitment required
- ★ Competitive and noncompetitive
- ★ Convert to leases



License Name	ADL	Status	Licensee	Acres	Work Commitment	Effective Date	Term (years)
Healy Basin Gas Only	390606	Active	Usibelli Coal Mine Inc.	204,883	\$500,000	1/1/2011	10
Houston-Willow Basin	-	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed
North Nenana	392535	Pending	Rocky Riley	25,294	500,000	6/1/2015	5
Southwest Cook Inlet	392536	Active	Cook Inlet Energy LLC	168,581	\$1,501,000	10/1/2014	4
Susitna Basin V	391794	Active	Cook Inlet Energy LLC	45,764	\$250,000	4/1/2012	5
Tolsona	392209	Active	Ahtna, Inc	43,492	\$415,000	12/1/2013	5

Currently, there are five active exploration licenses covering 488,014 acres.

# Annual Areawide Lease Sales

- ★ Beaufort Sea - fall
  - Approximately 2 million acres
  - 573 tracts from 640 to 5,760 acres
- ★ North Slope - fall
  - Approximately 5.1 million acres
  - 1,255 tracts from 640 to 5,760 acres
- ★ North Slope Foothills - fall
  - Approximately 7.6 million acres
  - 1,347 tracts from 1,280 to 5,760 acres
- ★ Cook Inlet - spring
  - Approximately 4 million acres
  - 815 tracts from 35 to 5,760 acres
- ★ Alaska Peninsula - spring
  - Approximately 5.8 million acres
  - 1,047 tracts from 1,280 to 5,760 acres

