



Disclaimer: This report is a preliminary report. The bids in this report are subject to further adjudication. No guarantee is made to the accuracy of the information contained in this report until bid adjudication is complete.

Sale Results Summary

North Slope Areawide 2016W

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Preliminary Report

Date of Sale: 12/14/2016

12/14/2016

Total Number of Valid Bids:	402		
Total Tracts Sold:	384	Fixed Royalty Rate	Minimum Bid Per Acre
Total Acres Sold:	599,880.00	Northern Sub-Region	16.66667% \$25.00
Total High Bonus Bids:	\$16,900,490.00	Southern Sub-Region	12.50000% \$25.00
Sum of All Valid Bids:	\$17,934,093.60		
Average High Bid Per Acre:	\$28.17		

Highest Bonus Bid: \$218,016.00
 Tract Number: 524
 Submitted By: ConocoPhillips Alaska, Inc.

Highest Bid Per Acre: \$111.07
 Tract Number: 528A
 Submitted By: Armstrong Energy, LLC

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids	Total Acreage Won
Burgundy Xploration LLC 100.00000%	194	\$7,396,732.80	194	\$7,396,732.80	279,360.00
Accumulate Energy Alaska, Inc. 77.54912%; Burgundy Xploration LLC 22.45088%	99	\$3,840,148.80	99	\$3,840,148.80	142,560.00
ConocoPhillips Alaska, Inc. 100.00000%	77	\$4,187,723.60	74	\$4,024,211.60	142,280.00
Armstrong Energy, LLC 100.00000%	22	\$1,638,576.40	7	\$768,484.80	10,080.00
Alliance Exploration, LLC 100.00000%	5	\$534,656.00	5	\$534,656.00	12,800.00

CaraCol Petroleum LLC 52.50000%; TP North Slope Development, LLC 47.50000%	5	\$336,256.00	5	\$336,256.00	12,800.00
Total		\$17,934,093.60	384	\$16,900,490.00	599,880.00