



## Sale Results Summary

Cook Inlet Areawide 2011

Date of Sale: 6/22/2011  
 Bidding Method: Cash Bonus Bid, Fixed Royalty

**Preliminary Report**  
 6/23/2011

Total Tracts Sold: 109  
 Total Acres Sold: 575,202.00  
 Min Bid Per Acre: \$10.00  
 \$50.00  
 Royalty %: 12.50000%  
 12.50000%

Highest Bid: \$605,779.20  
 Tract Number: 157  
 Submitted By: John Martineck

Total Number of Valid Bids: 112  
 Total High Bonus Bids: \$11,125,063.80  
 Total Exposed (Sum Of All Valid Bids): \$11,292,974.20  
 Average High Bonus Bid Per Acre: \$19.34

Highest Bid/Acre: \$105.17  
 Tract Number: 157  
 Submitted By: John Martineck

| Bidder Company or Group Name   | Number of Tracts Bid | Total of All Bids | Number of Tracts Won | Total of High Bids |
|--|----------------------|-------------------|----------------------|--------------------|
| APACHE ALASKA CORPORATION 100.00000%   | 94                   | \$9,105,210.00    | 92                   | \$8,999,610.00     |
| MARATHON ALASKA PRODUCTION LLC 100.00000%  | 1                    | \$65,606.40       | 1                    | \$65,606.40        |
| Monte J. Allen 100.00000%  | 3                    | \$174,873.60      | 3                    | \$174,873.60       |
| JOHN M MARTINECK 100.00000%  | 2                    | \$673,305.60      | 2                    | \$673,305.60       |
| NordAq Energy Inc 100.00000%   | 1                    | \$127,296.00      | 1                    | \$127,296.00       |
| JAMES A WHITE 100.00000%   | 1                    | \$62,310.40       | 0                    | 0                  |
| PAUL L CRAIG 100.00000%  | 1                    | \$183,577.60      | 1                    | \$183,577.60       |
| DANIEL R GILBERTSON 12.50000%; NICK STEPOVICH 12.50000%; V PAUL GAVORA 12.50000%; ALASKA LLC 62.50000% | 5                    | \$152,275.20      | 5                    | \$152,275.20       |
| James F McCurdy 100.00000%   | 1                    | \$385.00          | 1                    | \$385.00           |
| Aurora Exploration, LLC 100.00000%   | 2                    | \$465,894.40      | 2                    | \$465,894.40       |
| COOK INLET ENERGY, LLC 100.00000%  | 1                    | \$282,240.00      | 1                    | \$282,240.00       |

This report only reflects valid bids that are subject to further adjudication.