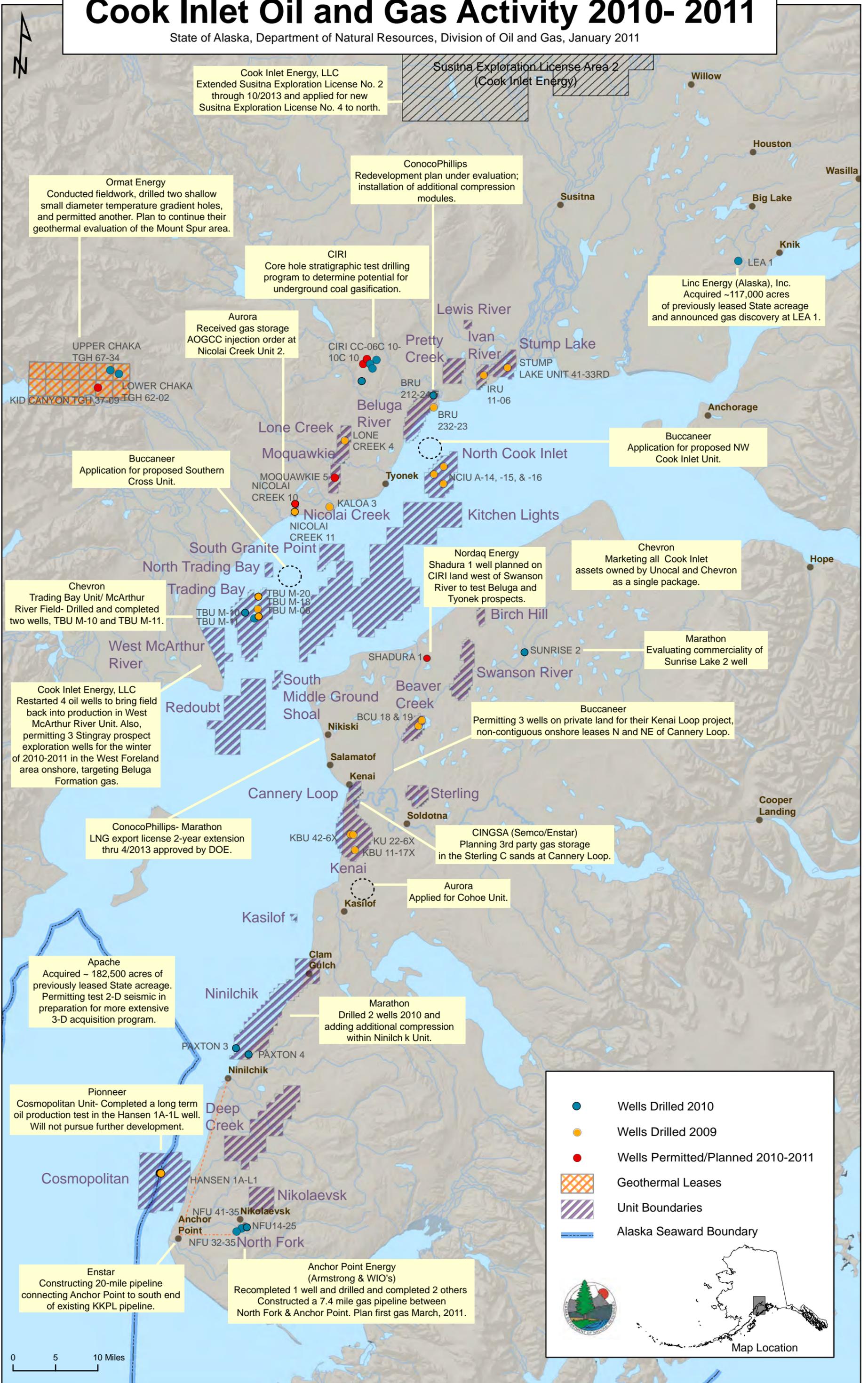


Cook Inlet Oil and Gas Activity 2010- 2011

State of Alaska, Department of Natural Resources, Division of Oil and Gas, January 2011



Cook Inlet Energy, LLC
Extended Susitna Exploration License No. 2 through 10/2013 and applied for new Susitna Exploration License No. 4 to north.

Susitna Exploration License Area 2
(Cook Inlet Energy)

Ormat Energy
Conducted fieldwork, drilled two shallow small diameter temperature gradient holes, and permitted another. Plan to continue their geothermal evaluation of the Mount Spur area.

ConocoPhillips
Redevelopment plan under evaluation; installation of additional compression modules.

CIRI
Core hole stratigraphic test drilling program to determine potential for underground coal gasification.

Linc Energy (Alaska), Inc.
Acquired ~117,000 acres of previously leased State acreage and announced gas discovery at LEA 1.

Aurora
Received gas storage AOGCC injection order at Nicolai Creek Unit 2.

UPPER CHAKA TGH 67-34
LOWER CHAKA TGH 62-02
KID CANYON TGH 37-09

Buccaneer
Application for proposed Southern Cross Unit.

Buccaneer
Application for proposed NW Cook Inlet Unit.

Chevron
Trading Bay Unit/ McArthur River Field- Drilled and completed two wells, TBU M-10 and TBU M-11.

Nordaq Energy
Shadura 1 well planned on CIRI land west of Swanson River to test Beluga and Tyonek prospects.

Chevron
Marketing all Cook Inlet assets owned by Unocal and Chevron as a single package.

Cook Inlet Energy, LLC
Restarted 4 oil wells to bring field back into production in West McArthur River Unit. Also, permitting 3 Stingray prospect exploration wells for the winter of 2010-2011 in the West Foreland area onshore, targeting Beluga Formation gas.

Marathon
Evaluating commerciality of Sunrise Lake 2 well

ConocoPhillips- Marathon
LNG export license 2-year extension thru 4/2013 approved by DOE.

Buccaneer
Permitting 3 wells on private land for their Kenai Loop project, non-contiguous onshore leases N and NE of Cannery Loop.

CINGSA (Semco/Enstar)
Planning 3rd party gas storage in the Sterling C sands at Cannery Loop.

Aurora
Applied for Cohoe Unit.

Apache
Acquired ~ 182,500 acres of previously leased State acreage. Permitting test 2-D seismic in preparation for more extensive 3-D acquisition program.

Marathon
Drilled 2 wells 2010 and adding additional compression within Ninilchik Unit.

Pioneer
Cosmopolitan Unit- Completed a long term oil production test in the Hansen 1A-1L well. Will not pursue further development.

- Wells Drilled 2010
- Wells Drilled 2009
- Wells Permitted/Planned 2010-2011
- Geothermal Leases
- Unit Boundaries
- Alaska Seaward Boundary

0 5 10 Miles