VERICIAL STATESORO Kenai

FACT SHEET



Located on the Cook Inlet, 70 miles southwest of Anchorage, Tesoro Alaska's Kenai refinery can process up to 72,000 barrels per day (bpd). The refinery produces ultra low sulfur gasoline, jet fuel, ultra low sulfur diesel (USLD), heating oil, heavy fuel oils, propane and asphalt. Crude oil is delivered by double-hulled tankers through Cook Inlet and Kenai Peninsula pipelines.

A 71-mile, 40,000 bpd common-carrier products pipeline transports jet fuel, gasoline and diesel to the Port of Anchorage and the Anchorage International Airport. Wholesale delivery occurs through terminals in Kenai, Anchorage, Fairbanks and Tesoro's Nikiski dock.

Tesoro operates 31 company-owned 2Go Tesoro retail stores throughout Alaska and has branding agreements with 54 independently-owned Tesoro Alaska stations.

Company Profile

Tesoro Corporation, headquartered in San Antonio, Texas, is a Fortune 150 and a Global 500 company with approximately 5,200 employees.

As a leading independent refiner and marketer of petroleum products, Tesoro, through its subsidiaries, operates seven refineries primarily in the western United States with a combined crude oil capacity of approximately 665,000 barrels per day (bpd). Our refineries are located in:

- Anacortes, Wash.
- Martinez, Calif.
- Kapolei, Hawaii
- Kenai, Alaska
 - Mandan, N.D.
- Salt Lake City, Utah
- Wilmington, Calif.

Tesoro's retail marketing system includes approximately 1,200 branded retail stations, of which more than 375 are company operated under the Tesoro®, Shell®, Mirastar® and USA Gasoline[™] brands. Tesoro's commercial marketing system includes sales of jet and marine fuels.

Fast Facts

- Tesoro Alaska full-time employees: 575
- Crude oil capacity: 72,000 bpd

Environment

- Revised Cook Inlet Oil Spill Removal Organization's Technical Manual and training program in cooperation with Alaska Department of Environmental Conservation
- 2010 co-sponsor of "Caring for the Kenai"

 a nationally recognized contest for Kenai
 Peninsula high school students

Health and Safety

- Achieved 5 years without employee recordable injury in 2010
- 2.8 million hours since last Day Away From Work (DAFW)
- · Zero API process safety events in 2010

Community Support

- Actively supports wide range of local events and programs – from employee fundraising for the United Way to youth sports programs
- 2010 sponsor of all 6th grade classes on the Kenai Peninsula to conduct a mission at the Kenai Challenger Learning Center
- 2010 founding sponsor of the first Alaska Business Week – a weeklong camp for high school students to learn about business and entrepreneurship

Contacts

James Tangaro Vice President, Kenai Refinery (907) 776-8191 James.D.Tangaro@tsocorp.com

Kip Knudson Manager, External Affairs (907) 261-7221 Kip.C.Knudson@tsocorp.com