From:	Caltagirone, Peter (DNR)
To:	<u>Coghill, John (LEG); Giessel, Cathy (LEG); Lincoln, John F (LEG); Tarr, Geran L (LEG)</u>
Cc:	Stevens, Ben A (GOV); Cunningham, Suzanne L (GOV); Price, Jeremy M (CED); Brune, Jason W (DEC); Pickett, Bob (RCA); Tangeman, Bruce E (DOR); Vincent-Lang, Douglas S (DFG); Feige, Corri A (DNR); Clarkson, Kevin G (LAW); Ogan, Laura M (DNR); Saddler, Daniel R (DNR)
Subject:	Correction to DNR"s Nov. 12 Correspondence re: BP / Hilcorp Letter
Date:	Thursday, November 14, 2019 10:18:03 AM
Attachments:	11.12.19 BP-Hilcorp Letter to Legislators.pdf

Honorable Legislators:

In the November 12, 2019 letter from Commissioner Feige providing a general overview of the proposed sale between BP and Hilcorp (courtesy copy attached here), a few typographical errors were made. Respectfully, I'd like to correct those. The Liberty Unit interest is 50 percent, not 40. Hilcorp is acquiring 100 percent of the shares of <u>BP Exploration (Alaska) Inc.</u> ("BPXA") not <u>BP Exploration America</u>. The midstream component of the sale contemplates Hilcorp's purchase of 100 percent of the shares of <u>BP Transportation (Alaska) Inc ("BPTA")</u> not <u>BP Pipelines Alaska ("BPPA")</u>.

Our sincerest apologies for the typos.

Warm regards,

Peter J. Caltagirone, Esq. Senior Legal & Policy Advisor State of Alaska, Department of Natural Resources Commissioner's Office 907.269.8431 peter.caltagirone@alaska.gov