

STATE OF ALASKA
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL AND GAS SUMMARY OF ROYALTIES
COOK INLET GAS FOR PRODUCTION MONTH
January-08

	Volume from the Operator Report-O1				Volume and Values from the Lessee's Royalty Valuation Report - A1							
	TOTAL SUBJECT TO ROYALTIES				\$ PER BBL/MCF BEFORE FC *2	January-08	RIK	REVISION/	INTEREST	LATE	TOTAL	REPORTED
	January-08	CALENDAR	January-08	CALENDAR		MONTHLY	(ROYALTY-IN-KIND)	OTHER			January-08	CALENDAR
	VOLUME (MCF)	YEAR TO DATE	VOLUME (MCF)	YEAR TO DATE	PRODUCTION	FIELD COSTS	AMOUNT	AMOUNT	REPORT	REPORTED	YEAR TO DATE	
BELUGA RIVER UNIT												
Beluga Sterling Gas Pool PA (BLGA)												
CONOCO PHILLIPS AK	642,336.36	642,336.36	80,292.08	80,292.08	\$4.7737	\$383,289.42	\$0.00	\$0.00	\$0.00	\$0.00	\$383,289.42	\$383,289.42
CHEVRON	640,739.43	640,739.43	80,093.00	80,093.00	\$6.3524	\$508,781.28	\$0.00	\$0.00	\$0.00	\$0.00	\$508,781.28	\$508,781.28
MUNICIPAL LIGHT + POWER	1,097,919.08	1,097,919.08	137,239.98	137,239.98	\$3.0790	\$422,560.42	\$0.00	\$0.00	\$0.00	\$0.00	\$422,560.42	\$422,560.42
TOTAL BELUGA RIVER UNIT	2,380,994.87	2,380,994.87	297,625.06	297,625.06		\$1,314,631.12	\$0.00	\$0.00	\$0.00	\$0.00	\$1,314,631.12	\$1,314,631.12
CANNERY LOOP UNIT												
Beluga PA (CANB)												
MARATHON	175,669.79	175,669.79	20,998.99	20,998.99	\$4.7373	\$99,479.46	\$0.00	\$0.00	\$0.00	\$0.00	\$99,479.46	\$99,479.46
TOTAL BELUGA PA	175,669.79	175,669.79	20,998.99	20,998.99		\$99,479.46	\$0.00	\$0.00	\$0.00	\$0.00	\$99,479.46	\$99,479.46
Upper Tyonek PA (UPTY)												
MARATHON	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL UPPER TYONEK PA	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sterling Sands PA (CLST)												
MARATHON	38,731.07	38,731.07	4,837.80	4,837.80	\$4.9074	\$23,741.19	\$0.00	\$0.00	\$0.00	\$0.00	\$23,741.19	\$23,741.19
TOTAL STERLING SANDS PA	38,731.07	38,731.07	4,837.80	4,837.80		\$23,741.19	\$0.00	\$0.00	\$0.00	\$0.00	\$23,741.19	\$23,741.19
TOTAL CANNERY LOOP UNIT	214,400.86	214,400.86	25,836.79	25,836.79		\$123,220.65	\$0.00	\$0.00	\$0.00	\$0.00	\$123,220.65	\$123,220.65
SOUTH GRANITE POINT UNIT												
GRANITE PT SANDS PA (SGPT)												
EXXONMOBIL AK PRODUCTION	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SO GRANITE PT PA	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
HEMLOCK PA (SGHM)												
EXXONMOBIL AK PRODUCTION	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL HEMLOCK PA (SGHM)	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOUTH GRANITE PT UNIT	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRANITE POINT FIELD												
ADL 17586 (GR2A)												
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL ADL 17586	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ADL 17587 (GR2B)												
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL ADL 17587	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ADL 18742 (GR2C)												
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL ADL 18742	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL GRANITE POINT FIELD	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

	Volume from the Operator Report-O1				Volume and Values from the Lessee's Royalty Valuation Report - A1							
TOTAL SUBJECT TO ROYALTIES	January-08		CALENDAR			January-08	RIK	REVISION/		TOTAL	REPORTED	
	VOLUME (MCF)	YEAR TO DATE	VOLUME (MCF)	YEAR TO DATE	\$ PER BBL/MCF BEFORE Fc *2	MONTHLY PRODUCTION	(ROYALTY-IN-KIND) FIELD COSTS	OTHER AMOUNT	INTEREST AMOUNT	LATE REPORT	January-08 REPORTED	CALENDAR YEAR TO DATE
IVAN RIVER UNIT												
Ivan River Gas Pool PA (IVAN)												
UNOCAL	41,498.00	41,498.00	7,348.08	7,348.08	\$7.6936	\$56,533.19	\$0.00	\$0.00	\$0.00	\$0.00	\$56,533.19	\$56,533.19
TOTAL IVAN RIVER UNIT	41,498.00	41,498.00	7,348.08	7,348.08		\$56,533.19	\$0.00	\$0.00	\$0.00	\$0.00	\$56,533.19	\$56,533.19
KENAI UNIT												
Sterling PA (STRL)												
MARATHON	103,143.12	103,143.12	12,892.89	12,892.89	\$4.6381	\$59,799.12	\$0.00	\$0.00	\$0.00	\$0.00	\$59,799.12	\$59,799.12
TOTAL KENAI UNIT	103,143.12	103,143.12	12,892.89	12,892.89		\$59,799.12	\$0.00	\$0.00	\$0.00	\$0.00	\$59,799.12	\$59,799.12
LEWIS RIVER UNIT												
LR PA#1 (LWS1)												
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LR PA#1	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LR PA #2 (LWS2)												
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LR PA#2	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LEWIS RIVER UNIT	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
N. MIDDLE GROUND SHOAL UNIT/ADL 17595												
OIL POOL PA (MGS1)												
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL OIL POOL PA	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NORTH COOK INLET UNIT												
North Cook Inlet PA (NCIN)												
CONOCO PHILLIPS CO.	1,977,529.00	1,977,529.00	247,191.92	247,191.92	\$0.0000	\$976,899.33	\$0.00	\$0.00	\$0.00	\$0.00	\$976,899.33	\$976,899.33
TOTAL N. COOK INLET UNIT	1,977,529.00	1,977,529.00	247,191.92	247,191.92		\$976,899.33	\$0.00	\$0.00	\$0.00	\$0.00	\$976,899.33	\$976,899.33
PRETTY CREEK UNIT												
Beluga PA (PRTY)												
UNOCAL	4,455.90	4,455.90	1,795.89	1,795.89	\$0.0000	\$13,816.86	\$0.00	\$0.00	\$0.00	\$0.00	\$13,816.86	\$13,816.86
TOTAL PRETTY CREEK UNIT	4,455.90	4,455.90	1,795.89	1,795.89		\$13,816.86	\$0.00	\$0.00	\$0.00	\$0.00	\$13,816.86	\$13,816.86
NORTH TRADING BAY UNIT												
HEMLOCK & G FORM PA (NBAY)												
MARATHON	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL N TRADING BAY UNIT	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
STERLING UNIT												
STERLING UNIT A ZONE PA (STER-STTY-STBL-STBT-STUB)												
MARATHON	26,797.36	26,797.36	3,349.69	3,349.69	\$5.8160	\$19,481.89	\$0.00	\$0.00	\$0.00	\$0.00	\$19,481.89	\$19,481.89
TOTAL STERLING UNIT	26,797.36	26,797.36	3,349.69	3,349.69		\$19,481.89	\$0.00	\$0.00	\$0.00	\$0.00	\$19,481.89	\$19,481.89
STUMP LAKE UNIT												
Stump Lake Gas Pool #1 PA (STMP)												
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL STUMP LAKE UNIT	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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TOTAL SUBJECT TO ROYALTIES	January-08		CALENDAR		\$ PER BBL/MCF BEFORE FC *2	January-08	RIK	REVISION/	INTEREST	LATE	TOTAL	REPORTED
	VOLUME (MCF)	YEAR TO DATE	VOLUME (MCF)	YEAR TO DATE		MONTHLY	(ROYALTY-IN-KIND)	OTHER	AMOUNT	AMOUNT	REPORT	January-08
						PRODUCTION	FIELD COSTS	AMOUNT	AMOUNT		REPORTED	YEAR TO DATE
TRADING BAY FLD ADL 18731 (TRBF)												
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL TRADING BAY FIELD	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TRADING BAY UNIT												
Grayling Gas Sands PA (STHD)												
MARATHON	674,579.00	674,579.00	85,616.40	85,616.40	\$4.5132	\$386,401.04	\$0.00	\$0.00	\$0.00	\$0.00	\$386,401.04	\$386,401.04
UNOCAL	646,315.00	646,315.00	79,497.00	79,497.00	\$7.6942	\$611,668.12	\$0.00	\$0.00	\$0.00	\$0.00	\$611,668.12	\$611,668.12
TOTAL TRADING BAY UNIT	1,320,894.00	1,320,894.00	165,113.40	165,113.40		\$998,069.16	\$0.00	\$0.00	\$0.00	\$0.00	\$998,069.16	\$998,069.16
REDOUBT UNIT												
HEMLOCK PA (REHM)												
PACIFIC ENERGY ALASKA OPERATING L	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL HEMLOCK PA	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LEASE OPERATION (RE03)												
PACIFIC ENERGY ALASKA OPERATING L	1,292.00	1,292.00	161.50	161.50	\$5.6770	\$916.84	\$0.00	\$0.00	\$0.00	\$0.00	\$916.84	\$916.84
TOTAL LEASE OPERATIONS	1,292.00	1,292.00	161.50	161.50		\$916.84	\$0.00	\$0.00	\$0.00	\$0.00	\$916.84	\$916.84
TOTAL REDOUBT UNIT	1,292.00	1,292.00	161.50	161.50		\$916.84	\$0.00	\$0.00	\$0.00	\$0.00	\$916.84	\$916.84
WEST MCARTHUR RIVER UNIT												
A1 PA (WMRV)												
PACIFIC ENERGY ALASKA OPERATING L	6,747.00	6,747.00	843.38	843.38	\$5.6770	\$4,787.84	\$0.00	\$0.00	\$0.00	\$0.00	\$4,787.84	\$4,787.84
TOTAL A1 PA	6,747.00	6,747.00	843.38	843.38		\$4,787.84	\$0.00	\$0.00	\$0.00	\$0.00	\$4,787.84	\$4,787.84
Tract Operation (WM01)												
PACIFIC ENERGY ALASKA OPERATING L	12,383.70	12,383.70	619.19	619.19	\$5.6770	\$3,515.15	\$0.00	\$0.00	\$0.00	\$0.00	\$3,515.15	\$3,515.15
TOTAL Tract Operation	12,383.70	12,383.70	619.19	619.19		\$3,515.15	\$0.00	\$0.00	\$0.00	\$0.00	\$3,515.15	\$3,515.15
TOTAL W MC ARTHUR RIVER UNIT	19,130.70	19,130.70	1,462.57	1,462.57		\$8,302.99	\$0.00	\$0.00	\$0.00	\$0.00	\$8,302.99	\$8,302.99
NINILCHIK UNIT												
FALLS CREEK PA (NKFC)												
MARATHON	120,884.88	120,884.88	6,044.64	6,044.64	\$4.6478	\$28,094.47	\$0.00	\$0.00	\$0.00	\$0.00	\$28,094.47	\$28,094.47
UNOCAL	79,618.86	79,618.86	3,981.00	3,981.00	\$7.6936	\$30,628.22	\$0.00	\$0.00	\$0.00	\$0.00	\$30,628.22	\$30,628.22
TOTAL FALLS CREEK PA	200,503.74	200,503.74	10,025.64	10,025.64		\$58,722.69	\$0.00	\$0.00	\$0.00	\$0.00	\$58,722.69	\$58,722.69
Susan Dionne PA (NKSD)												
MARATHON	470,204.68	470,204.68	50,429.86	50,429.86	\$4.6487	\$234,433.64	\$0.00	\$0.00	\$0.00	\$0.00	\$234,433.64	\$234,433.64
UNOCAL	309,692.64	309,692.64	33,213.00	33,213.00	\$7.6936	\$255,527.54	\$0.00	\$0.00	\$0.00	\$0.00	\$255,527.54	\$255,527.54
TOTAL SUSAN DIONNE PA	779,897.32	779,897.32	83,642.86	83,642.86		\$489,961.18	\$0.00	\$0.00	\$0.00	\$0.00	\$489,961.18	\$489,961.18
GRASSIM OSKOLKOFF PA (NKGO)												
MARATHON	169,542.00	169,542.00	21,193.78	21,193.78	\$4.6465	\$98,476.58	\$0.00	\$0.00	\$0.00	\$0.00	\$98,476.58	\$98,476.58
UNOCAL	111,665.00	111,665.00	13,959.00	13,959.00	\$7.6936	\$107,394.96	\$0.00	\$0.00	\$0.00	\$0.00	\$107,394.96	\$107,394.96
TOTAL GRASSIM OSKOLKOFF PA	281,207.00	281,207.00	35,152.78	35,152.78		\$205,871.54	\$0.00	\$0.00	\$0.00	\$0.00	\$205,871.54	\$205,871.54
Tract Operation (NK01)												
MARATHON	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Tract Operation (NK01)	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tract Operation (NK02)												
MARATHON	143,629.00	143,629.00	17,954.78	17,954.78	\$4.6453	\$83,405.63	\$0.00	\$0.00	\$0.00	\$0.00	\$83,405.63	\$83,405.63
UNOCAL	94,599.00	94,599.00	11,825.00	11,825.00	\$7.6936	\$90,976.82	\$0.00	\$0.00	\$0.00	\$0.00	\$90,976.82	\$90,976.82
TOTAL Tract Operation (NK02)	238,228.00	238,228.00	29,779.78	29,779.78		\$174,382.45	\$0.00	\$0.00	\$0.00	\$0.00	\$174,382.45	\$174,382.45
TOTAL NINILCHIK UNIT	1,499,836.06	1,499,836.06	158,601.06	158,601.06		\$928,937.86	\$0.00	\$0.00	\$0.00	\$0.00	\$928,937.86	\$928,937.86
DEEP CREEK UNIT (DCHV)												
HAPPY VALLEY PA												
UNOCAL	25,197.23	25,197.23	3,150.00	3,150.00	\$7.6936	\$24,234.84	\$0.00	\$0.00	\$0.00	\$0.00	\$24,234.84	\$24,234.84
TOTAL DEEP CREEK UNIT	25,197.23	25,197.23	3,150.00	3,150.00		\$24,234.84	\$0.00	\$0.00	\$0.00	\$0.00	\$24,234.84	\$24,234.84
THREE MILE CREEK UNIT												
THREE MILE CREEK PA (TMTM)												
AURORA	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PACIFIC ENERGY ALASKA OPERATING L	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL THREE MILE CREEK PA	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LEASE OPERATION (TM01)												

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TOTAL SUBJECT TO ROYALTIES	January-08		CALENDAR		\$ PER BBL/MCF BEFORE Fc *2	January-08	RIK	REVISION/			TOTAL	REPORTED		
	VOLUME (MCF)	YEAR TO DATE	VOLUME (MCF)	YEAR TO DATE		MONTHLY	(ROYALTY-IN-KIND)	OTHER	INTEREST	LATE	January-08	CALENDAR		
						PRODUCTION	FIELD COSTS	AMOUNT	AMOUNT	REPORT	REPORTED	YEAR TO DATE		
AURORA	10,922.10	10,922.10	1,365.26	1,365.26	\$5.6239	\$7,678.10	\$0.00	\$0.00	\$0.00	\$0.00	\$7,678.10	\$7,678.10		
PACIFIC ENERGY ALASKA OPERATING L	4,680.90	4,680.90	585.19	585.19	\$5.3918	\$3,155.21	\$0.00	\$0.00	\$0.00	\$0.00	\$3,155.21	\$3,155.21		
TOTAL LEASE OPERATION	15,603.00	15,603.00	1,950.45	1,950.45		\$10,833.31	\$0.00	\$0.00	\$0.00	\$0.00	\$10,833.31	\$10,833.31		
TOTAL THREE MILE CREEK UNIT	15,603.00	15,603.00	1,950.45	1,950.45		\$10,833.31	\$0.00	\$0.00	\$0.00	\$0.00	\$10,833.31	\$10,833.31		
KASILOF UNIT														
TRACT OPERATION (KS01)														
MARATHON	167,580.00	167,580.00	20,948.65	20,948.65	\$3.8743	\$81,160.63	\$0.00	\$0.00	\$0.00	\$0.00	\$81,160.63	\$81,160.63		
TOTAL KASILOF UNIT	167,580.00	167,580.00	20,948.65	20,948.65		\$81,160.63	\$0.00	\$0.00	\$0.00	\$0.00	\$81,160.63	\$81,160.63		
NICOLAI CREEK UNIT														
BELUGA PA (NCBE)														
AURORA POWER RESOURCES	4,541.77	4,541.77	227.09	227.09	\$6.0000	\$1,362.53	\$0.00	\$0.00	\$0.00	\$0.00	\$1,362.53	\$1,362.53		
TOTAL BELUGA PA	4,541.77	4,541.77	227.09	227.09		\$1,362.53	\$0.00	\$0.00	\$0.00	\$0.00	\$1,362.53	\$1,362.53		
SOUTH PA (NCPA)														
AURORA POWER RESOURCES	5,775.74	5,775.74	288.79	288.79	\$5.9999	\$1,732.72	\$0.00	\$0.00	\$0.00	\$0.00	\$1,732.72	\$1,732.72		
TOTAL SOUTH PA	5,775.74	5,775.74	288.79	288.79		\$1,732.72	\$0.00	\$0.00	\$0.00	\$0.00	\$1,732.72	\$1,732.72		
NORTH PA (NCPB)														
AURORA POWER RESOURCES	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
TOTAL NORTH PA	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
TOTAL NICOLAI CREEK UNIT	10,317.51	10,317.51	515.88	515.88		\$3,095.25	\$0.00	\$0.00	\$0.00	\$0.00	\$3,095.25	\$3,095.25		
						(LESS FIELD COSTS)								
TOTAL COOK INLET GAS	7,808,669.61	7,808,669.61	947,943.83	947,943.83	\$4.8736	\$4,619,933.04	\$0.00	\$0.00	\$0.00	\$0.00	\$4,619,933.04	\$4,619,933.04		
FOOTNOTES:														
*1 - Volumes include all liquid hydrocarbons.														
*2 - Cook Inlet Gas fields are not allowed a field cost deduction.														