

**STATE OF ALASKA
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL AND GAS SUMMARY OF ROYALTIES
COOK INLET GAS FOR PRODUCTION MONTH
January-05**

	VOLUMES FROM THE OPERATOR REPORT-01 *1				VALUES FROM THE LESSEE'S ROYALTY VALUATION REPORT-A1							
	TOTAL SUBJECT TO ROYALTIES		STATE'S ROYALTY SHARE		January-05	January-05	RIK	REVISION/			TOTAL	REPORTED
	January-05	CALENDAR	January-05	CALENDAR	\$ PER BBL/MCF	MONTHLY	(ROYALTY-IN-KIND)	OTHER	INTEREST	LATE	January-05	CALENDAR
	VOLUME (MCF)	YEAR TO DATE	VOLUME (MCF)	YEAR TO DATE	BEFORE FC *2	PRODUCTION	FIELD COSTS	AMOUNT	AMOUNT	REPORT	REPORTED	YEAR TO DATE
BELUGA RIVER UNIT												
Beluga Sterling Gas Pool PA (BLGA)												
CONOCO PHILLIPS AK	1,345,897.78	1,345,897.78	168,237.33	168,237.33	\$3.01783	\$507,712.09	\$0.00	\$0.00	\$0.00	\$0.00	\$507,712.09	\$507,712.09
CHEVRON	1,305,167.18	1,305,167.18	163,146.01	163,146.01	\$3.39126	\$553,270.90	\$0.00	\$0.00	\$0.00	\$0.00	\$553,270.90	\$553,270.90
MUNICIPAL LIGHT + POWER	451,727.94	451,727.94	56,466.03	56,466.03	\$3.26994	\$184,640.81	\$0.00	\$0.00	\$0.00	\$0.00	\$184,640.81	\$184,640.81
TOTAL BELUGA RIVER UNIT	3,102,792.90	3,102,792.90	387,849.37	387,849.37		\$1,245,623.80	\$0.00	\$0.00	\$0.00	\$0.00	\$1,245,623.80	\$1,245,623.80
CANNERY LOOP UNIT												
Beluga PA (CANB)												
MARATHON	290,894.73	290,894.73	36,514.04	36,514.04	\$3.05505	\$111,552.34	\$0.00	\$0.00	\$0.00	\$0.00	\$111,552.34	\$111,552.34
TOTAL BELUGA PA	290,894.73	290,894.73	36,514.04	36,514.04		\$111,552.34	\$0.00	\$0.00	\$0.00	\$0.00	\$111,552.34	\$111,552.34
Upper Tyonek PA (UPTY)												
MARATHON	153,010.17	153,010.17	19,286.49	19,286.49	\$3.19668	\$61,652.77	\$0.00	\$0.00	\$0.00	\$0.00	\$61,652.77	\$61,652.77
TOTAL UPPER TYONEK PA	153,010.17	153,010.17	19,286.49	19,286.49		\$61,652.77	\$0.00	\$0.00	\$0.00	\$0.00	\$61,652.77	\$61,652.77
Sterling Sands PA (CLST)												
MARATHON	134,847.17	134,847.17	16,855.89	16,855.89	\$3.05508	\$51,496.07	\$0.00	\$0.00	\$0.00	\$0.00	\$51,496.07	\$51,496.07
TOTAL STERLING SANDS PA	134,847.17	134,847.17	16,855.89	16,855.89		\$51,496.07	\$0.00	\$0.00	\$0.00	\$0.00	\$51,496.07	\$51,496.07
TOTAL CANNERY LOOP UNIT	578,752.07	578,752.07	72,656.42	72,656.42		\$224,701.18	\$0.00	\$0.00	\$0.00	\$0.00	\$224,701.18	\$224,701.18
SOUTH GRANITE POINT UNIT												
GRANITE PT SANDS PA (SGPT)												
EXXONMOBIL AK PRODUCTION	0.00	0.00	0.00	0.00	\$0.00000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
UNOCAL	0.00	0.00	0.00	0.00	\$0.00000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SO GRANITE PT PA	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
HEMLOCK PA (SGHM)												
EXXONMOBIL AK PRODUCTION	0.00	0.00	0.00	0.00	\$0.00000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
UNOCAL	0.00	0.00	0.00	0.00	\$0.00000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL HEMLOCK PA (SGHM)	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOUTH GRANITE PT UNIT	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRANITE POINT FIELD												
ADL 17586 (GR2A)												
UNOCAL	143.00	143.00	17.88	17.88	\$3.00500	\$53.73	\$0.00	\$0.00	\$0.00	\$0.00	\$53.73	\$53.73
TOTAL ADL 17586	143.00	143.00	17.88	17.88		\$53.73	\$0.00	\$0.00	\$0.00	\$0.00	\$53.73	\$53.73
ADL 17587 (GR2B)												
UNOCAL	6.00	6.00	0.75	0.75	\$3.00500	\$2.25	\$0.00	\$0.00	\$0.00	\$0.00	\$2.25	\$2.25
TOTAL ADL 17587	6.00	6.00	0.75	0.75		\$2.25	\$0.00	\$0.00	\$0.00	\$0.00	\$2.25	\$2.25
ADL 18742 (GR2C)												
UNOCAL	1,503.00	1,503.00	187.88	187.88	\$3.00500	\$564.58	\$0.00	\$0.00	\$0.00	\$0.00	\$564.58	\$564.58
TOTAL ADL 18742	1,503.00	1,503.00	187.88	187.88		\$564.58	\$0.00	\$0.00	\$0.00	\$0.00	\$564.58	\$564.58
TOTAL GRANITE POINT FIELD	1,652.00	1,652.00	206.51	206.51		\$620.56	\$0.00	\$0.00	\$0.00	\$0.00	\$620.56	\$620.56

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	TOTAL SUBJECT TO ROYALTIES	STATE'S ROYALTY SHARE		January-05	January-05	RIK	REVISION/		TOTAL	REPORTED		
	January-05	CALENDAR	January-05	CALENDAR	\$ PER BBL/MCF	MONTHLY	(ROYALTY-IN-KIND)	OTHER	INTEREST	LATE	January-05	CALENDAR
	VOLUME (MGF)	YEAR TO DATE	VOLUME (MGF)	YEAR TO DATE	BEFORE FC *2	PRODUCTION	FIELD COSTS	AMOUNT	AMOUNT	REPORT	REPORTED	YEAR TO DATE
IVAN RIVER UNIT												
Ivan River Gas Pool PA (IVAN)												
UNOCAL	153,821.00	153,821.00	27,237.17	27,237.17	\$3.00500	\$81,847.67	\$0.00	\$0.00	\$0.00	\$0.00	\$81,847.67	\$81,847.67
TOTAL IVAN RIVER UNIT	153,821.00	153,821.00	27,237.17	27,237.17		\$81,847.67	\$0.00	\$0.00	\$0.00	\$0.00	\$81,847.67	\$81,847.67
KENAI UNIT												
Sterling PA (STRL)												
MARATHON	174,847.06	174,847.06	21,855.88	21,855.88	\$2.97033	\$64,919.23	\$0.00	\$0.00	\$0.00	\$0.00	\$64,919.23	\$64,919.23
TOTAL KENAI UNIT	174,847.06	174,847.06	21,855.88	21,855.88		\$64,919.23	\$0.00	\$0.00	\$0.00	\$0.00	\$64,919.23	\$64,919.23
LEWIS RIVER UNIT												
LR PA#1 (LWS1)												
UNOCAL	0.00	0.00	0.00	0.00	\$0.00000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LR PA#1	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LR PA #2 (LWS2)												
UNOCAL	42,959.00	42,959.00	5,369.88	5,369.88	\$3.00500	\$16,136.49	\$0.00	\$0.00	\$0.00	\$0.00	\$16,136.49	\$16,136.49
TOTAL LR PA#2	42,959.00	42,959.00	5,369.88	5,369.88		\$16,136.49	\$0.00	\$0.00	\$0.00	\$0.00	\$16,136.49	\$16,136.49
TOTAL LEWIS RIVER UNIT	42,959.00	42,959.00	5,369.88	5,369.88		\$16,136.49	\$0.00	\$0.00	\$0.00	\$0.00	\$16,136.49	\$16,136.49
N. MIDDLE GROUND SHOAL UNIT/ADL 17595												
OIL POOL PA (MG51)												
UNOCAL	0.00	0.00	0.00	0.00	\$0.00000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL OIL POOL PA	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NORTH COOK INLET UNIT												
North Cook Inlet PA (NCIN)												
CONOCO PHILLIPS CO.	3,904,309.00	3,904,309.00	488,038.63	488,038.63	\$2.48799	\$1,214,235.22	\$0.00	\$0.00	\$0.00	\$0.00	\$1,214,235.22	\$1,214,235.22
TOTAL N. COOK INLET UNIT	3,904,309.00	3,904,309.00	488,038.63	488,038.63		\$1,214,235.22	\$0.00	\$0.00	\$0.00	\$0.00	\$1,214,235.22	\$1,214,235.22
Pretty Creek Unit												
Beluga PA (PRTY)												
UNOCAL	61,378.95	61,378.95	8,811.67	8,811.67	\$3.00500	\$26,479.07	\$0.00	\$0.00	\$0.00	\$0.00	\$26,479.07	\$26,479.07
TOTAL PRETTY CREEK UNIT	61,378.95	61,378.95	8,811.67	8,811.67		\$26,479.07	\$0.00	\$0.00	\$0.00	\$0.00	\$26,479.07	\$26,479.07
NORTH TRADING BAY UNIT												
HEMLOCK & G FORM PA (NBAY)												
MARATHON	15,777.00	15,777.00	1,972.13	1,972.13	\$2.77902	\$5,480.59	\$0.00	\$0.00	\$0.00	\$0.00	\$5,480.59	\$5,480.59
UNOCAL	3,788.00	3,788.00	473.50	473.50	\$3.00500	\$1,424.37	\$0.00	\$0.00	\$0.00	\$0.00	\$1,424.37	\$1,424.37
TOTAL NO TRADING BAY UNIT	19,565.00	19,565.00	2,445.63	2,445.63		\$6,904.96	\$0.00	\$0.00	\$0.00	\$0.00	\$6,904.96	\$6,904.96
STERLING UNIT												
STERLING UNIT A ZONE PA (STER-STTY-STBL)												
MARATHON	41,811.00	41,811.00	5,226.38	5,226.38	\$3.29958	\$17,244.85	\$0.00	\$0.00	\$0.00	\$0.00	\$17,244.85	\$17,244.85
TOTAL STERLING UNIT	41,811.00	41,811.00	5,226.38	5,226.38		\$17,244.85	\$0.00	\$0.00	\$0.00	\$0.00	\$17,244.85	\$17,244.85
STUMP LAKE UNIT												
Stump Lake Gas Pool #1 PA (STMP)												
UNOCAL	0.00	0.00	0.00	0.00	\$0.00000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL STUMP LAKE UNIT	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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	TOTAL SUBJECT TO ROYALTIES	STATE'S ROYALTY SHARE		January-05	January-05	RIK	REVISION/		TOTAL	REPORTED		
	January-05	CALENDAR	January-05	CALENDAR	\$ PER BBL/MCF	MONTHLY	(ROYALTY-IN-KIND)	OTHER	INTEREST	LATE	January-05	CALENDAR
	VOLUME (MCF)	YEAR TO DATE	VOLUME (MCF)	YEAR TO DATE	BEFORE FC *2	PRODUCTION	FIELD COSTS	AMOUNT	AMOUNT	REPORT	REPORTED	YEAR TO DATE
TRADING BAY FLD ADL 18731 (TRBF)												
UNOCAL	0.00	0.00	0.00	0.00	\$0.00000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL TRADING BAY FIELD	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TRADING BAY UNIT												
Grayling Gas Sands PA (STHD)												
MARATHON	1,459,742.00	1,459,742.00	182,467.00	182,467.00	\$3.00004	\$547,408.96	\$0.00	\$0.00	\$0.00	\$0.00	\$547,408.96	\$547,408.96
UNOCAL	1,186,406.00	1,186,406.00	148,301.00	148,301.00	\$3.00500	\$445,694.51	\$0.00	\$0.00	\$0.00	\$0.00	\$445,694.51	\$445,694.51
TOTAL TRADING BAY UNIT	2,646,148.00	2,646,148.00	330,768.00	330,768.00		\$993,103.47	\$0.00	\$0.00	\$0.00	\$0.00	\$993,103.47	\$993,103.47
REDOUBT UNIT												
HEMLOCK PA (REHM)												
FOREST OIL	0.00	0.00	0.00	0.00	\$0.000000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL HEMLOCK PA	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL REDOUBT UNIT	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
WEST MCARTHUR RIVER UNIT												
A1 PA (WMRV)												
FOREST OIL	11,378.00	11,378.00	0.00	0.00	\$2.59050	\$3,684.34	\$0.00	\$0.00	\$0.00	\$0.00	\$3,684.34	\$3,684.34
TOTAL A1 PA	11,378.00	11,378.00	0.00	0.00		\$3,684.34	\$0.00	\$0.00	\$0.00	\$0.00	\$3,684.34	\$3,684.34
Tract Operation (WMO1)												
FOREST OIL	29,567.58	29,567.58	1,478.38	1,478.38	\$2.590500	\$3,540.77	\$0.00	\$0.00	\$0.00	\$0.00	\$3,540.77	\$3,540.77
TOTAL Tract Operation	29,567.58	29,567.58	1,478.38	1,478.38		\$3,540.77	\$0.00	\$0.00	\$0.00	\$0.00	\$3,540.77	\$3,540.77
TOTAL W MC ARTHUR RIVER UNIT	40,945.58	40,945.58	1,478.38	1,478.38		\$7,225.11	\$0.00	\$0.00	\$0.00	\$0.00	\$7,225.11	\$7,225.11
NINILCHIK UNIT												
FALLS CREEK PA (NKFC)												
MARATHON	195,460.13	195,460.13	9,772.99	9,772.99	\$2.68059	\$26,197.38	\$0.00	\$0.00	\$0.00	\$0.00	\$26,197.38	\$26,197.38
UNOCAL	130,306.75	130,306.75	6,515.35	6,515.35	\$4.60232	\$29,985.73	\$0.00	\$0.00	\$0.00	\$0.00	\$29,985.73	\$29,985.73
TOTAL FALLS CREEK PA	325,766.88	325,766.88	16,288.34	16,288.34		\$56,183.11	\$0.00	\$0.00	\$0.00	\$0.00	\$56,183.11	\$56,183.11
Susan Dionne PA (NKSD)												
MARATHON	166,871.46	166,871.46	20,859.15	20,859.15	\$2.68063	\$55,915.67	\$0.00	\$0.00	\$0.00	\$0.00	\$55,915.67	\$55,915.67
UNOCAL	111,248.24	111,248.24	13,906.18	13,906.18	\$4.60190	\$63,994.84	\$0.00	\$0.00	\$0.00	\$0.00	\$63,994.84	\$63,994.84
TOTAL SUSAN DIONNE PA	278,119.70	278,119.70	34,765.33	34,765.33		\$119,910.51	\$0.00	\$0.00	\$0.00	\$0.00	\$119,910.51	\$119,910.51
GRASSIM OSKOLKOFF PA (NKGO)												
MARATHON	117,156.00	117,156.00	14,644.50	14,644.50	\$2.68058	\$39,255.77	\$0.00	\$0.00	\$0.00	\$0.00	\$39,255.77	\$39,255.77
UNOCAL	78,104.00	78,104.00	9,763.00	9,763.00	\$4.60194	\$44,928.73	\$0.00	\$0.00	\$0.00	\$0.00	\$44,928.73	\$44,928.73
TOTAL GRASSIM OSKOLKOFF PA	195,260.00	195,260.00	24,407.50	24,407.50		\$84,184.50	\$0.00	\$0.00	\$0.00	\$0.00	\$84,184.50	\$84,184.50
Tract Operation (NK01)												
MARATHON	4,384.00	4,384.00	548.00	548.00	\$2.67993	\$1,468.60	\$0.00	\$0.00	\$0.00	\$0.00	\$1,468.60	\$1,468.60
UNOCAL	2,922.00	2,922.00	365.25	365.25	\$3.52942	\$1,289.12	\$0.00	\$0.00	\$0.00	\$0.00	\$1,289.12	\$1,289.12
TOTAL Tract Operation (NK01)	7,306.00	7,306.00	913.25	913.25		\$2,757.72	\$0.00	\$0.00	\$0.00	\$0.00	\$2,757.72	\$2,757.72
TOTAL NINILCHIK UNIT	806,452.58	806,452.58	76,374.42	76,374.42		\$263,035.84	\$0.00	\$0.00	\$0.00	\$0.00	\$263,035.84	\$263,035.84
DEEP CREEK UNIT (DCHV)												
HAPPY VALLEY PA												
UNOCAL	48,105.81	48,105.81	6,014.01	6,014.01	\$4.56638	\$27,462.26	\$0.00	\$0.00	\$0.00	\$0.00	\$27,462.26	\$27,462.26
TOTAL DEEP CREEK UNIT	48,105.81	48,105.81	6,014.01	6,014.01		\$27,462.26	\$0.00	\$0.00	\$0.00	\$0.00	\$27,462.26	\$27,462.26
NICOLAI CREEK												
NICOLAI CREEK #3 (NCPB)												
AURORA POWER RESOURCES	0.00	0.00	0.00	0.00	\$0.00000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL NICOLAI CREEK #3	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
					RIV WTD AVG							
					(LESS FIELD COSTS)							
TOTAL COOK INLET GAS	11,623,539.95	11,623,539.95	1,434,332.35	1,434,332.35	\$2.92090	\$4,189,539.71	\$0.00	\$0.00	\$0.00	\$0.00	\$4,189,539.71	\$4,189,539.71
FOOTNOTES:												
*1 - Volumes include all liquid hydrocarbons.												
*2 - Cook Inlet Gas fields are not allowed a field cost deduction.												