

**STATE OF ALASKA
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL AND GAS SUMMARY OF ROYALTIES
COOK INLET GAS FOR PRODUCTION MONTH
May-11**

	Volume from the Operator Report-O1				Volume and Values from the Lessee's Royalty Valuation Report - A1							
	TOTAL SUBJECT TO ROYALTIES		May-11 VOLUME-RIV (MCF)	CALENDAR YEAR TO DATE	\$ PER BBL/MCF BEFORE FC *2	May-11 MONTHLY PRODUCTION	RIK (ROYALTY-IN-KIND) FIELD COSTS	REVISION/ OTHER AMOUNT	INTEREST AMOUNT	LATE REPORT	TOTAL May-11 REPORTED	REPORTED CALENDAR YEAR TO DATE
	May-11 VOLUME-WIO (MCF)	CALENDAR YEAR TO DATE										
COOK INLET GAS												
BELUGA RIVER UNIT												
Beluga Sterling Gas Pool PA (BLGA)												
CONOCO PHILLIPS AK	456,262.77	2,195,288.15	57,032.88	274,411.21	\$4.9167	280,416.02	\$0.00	\$0.00	\$0.00	\$0.00	\$280,416.02	\$1,291,146.10
MUNICIPAL LIGHT + POWER	430,287.40	2,869,021.26	53,785.97	358,627.93	\$3.7830	203,472.29	\$0.00	\$0.00	\$0.00	\$0.00	\$203,472.29	\$1,387,372.24
UNOCAL	557,243.77	3,225,314.79	69,655.51	401,331.47	\$6.2149	432,903.77	\$0.00	(\$250.51)	(\$13.85)	\$0.00	\$432,639.41	\$2,594,218.39
TOTAL BELUGA RIVER UNIT	1,443,793.94	8,289,624.20	180,474.36	1,034,370.61		\$916,792.08	\$0.00	(\$250.51)	(\$13.85)	\$0.00	\$916,527.72	\$5,272,736.73
CANNERY LOOP UNIT												
Beluga PA (CANB)												
MARATHON ALASKA PRODUCTION LLC	102,368.97	563,504.55	12,845.66	66,778.05	\$7.9963	\$102,717.79	\$0.00	(\$235,223.78)	(\$16,196.48)	\$0.00	(\$148,702.47)	\$304,106.39
TOTAL BELUGA PA	102,368.97	563,504.55	12,845.66	66,778.05		\$102,717.79	\$0.00	(\$235,223.78)	(\$16,196.48)	\$0.00	(\$148,702.47)	\$304,106.39
Upper Tyonek PA (UPTY)												
MARATHON ALASKA PRODUCTION LLC	0.00	45,247.92	0.00	5,387.09	\$0.0000	\$0.00	\$0.00	(\$9,192.58)	(\$425.89)	\$0.00	(\$9,618.47)	\$38,949.96
TOTAL UPPER TYONEK PA	0.00	45,247.92	0.00	5,387.09		\$0.00	\$0.00	(\$9,192.58)	(\$425.89)	\$0.00	(\$9,618.47)	\$38,949.96
Sterling Sands PA (CLST)												
MARATHON ALASKA PRODUCTION LLC	22,846.24	95,893.91	2,855.78	11,986.32	\$7.9593	\$22,730.10	\$0.00	(\$44,407.55)	(\$3,709.82)	\$0.00	(\$25,387.27)	\$53,151.00
TOTAL STERLING SANDS PA	22,846.24	95,893.91	2,855.78	11,986.32		\$22,730.10	\$0.00	(\$44,407.55)	(\$3,709.82)	\$0.00	(\$25,387.27)	\$53,151.00
TOTAL CANNERY LOOP UNIT	125,215.21	704,646.38	15,701.44	84,151.46		\$125,447.89	\$0.00	(\$288,823.91)	(\$20,332.19)	\$0.00	(\$183,708.21)	\$396,207.35
SOUTH GRANITE POINT UNIT												
GRANITE PT SANDS PA (SGPT)												
EXXONMOBIL AK PRODUCTION	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SO GRANITE PT PA	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
HEMLOCK PA (SGHM)												
EXXONMOBIL AK PRODUCTION	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL HEMLOCK PA (SGHM)	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOUTH GRANITE PT UNIT	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRANITE POINT FIELD												
ADL 17586 (GR2A)												
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL ADL 17586	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ADL 17587 (GR2B)												
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL ADL 17587	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ADL 18742 (GR2C)												
UNOCAL	0.00	0.00	0.00	0.01	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.16
TOTAL ADL 18742	0.00	0.00	0.00	0.01		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.16
TOTAL GRANITE POINT FIELD	0.00	0.00	0.00	0.01		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.16
IVAN RIVER UNIT												
Sterling-Beluga PA (IRSB)												
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tyonek Gas PA (IRTG)												
UNOCAL	84,127.00	524,293.00	9,134.35	84,311.91	\$6.1060	\$55,774.34	\$0.00	\$0.00	(\$1,807.01)	\$0.00	\$53,967.33	\$508,194.59
TOTAL IVAN RIVER UNIT	84,127.00	524,293.00	9,134.35	84,311.91		\$55,774.34	\$0.00	\$0.00	(\$1,807.01)	\$0.00	\$53,967.33	\$508,194.59
KENAI UNIT												
Sterling PA (STRL)												
MARATHON ALASKA PRODUCTION LLC	18,942.53	251,811.82	2,367.83	31,474.56	\$5.2960	\$12,540.03	\$0.00	\$0.00	\$0.00	\$0.00	\$12,540.03	\$196,765.73

	Volume from the Operator Report-O1				Volume and Values from the Lessee's Royalty Valuation Report - A1								TOTAL May-11 REPORTED	REPORTED CALENDAR YEAR TO DATE
	TOTAL SUBJECT TO ROYALTIES				\$ PER BBL/MCF BEFORE FC *2	May-11	RIK	REVISION/	INTEREST	LATE	TOTAL	REPORTED		
	May-11	CALENDAR	May-11	CALENDAR		MONTHLY	(ROYALTY-IN-KIND)	OTHER						
VOLUME-WIO (MCF)	YEAR TO DATE	VOLUME-RIV (MCF)	YEAR TO DATE	PRODUCTION	FIELD COSTS	AMOUNT	AMOUNT	AMOUNT	REPORT	REPORTED	YEAR TO DATE			
TOTAL KENAI UNIT	18,942.53	251,811.82	2,367.83	31,474.56		\$12,540.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,540.03	\$196,765.73	
LEWIS RIVER UNIT														
LR PA#1 (LWS1)														
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL LR PA#1	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
LR PA #2 (LWS2)														
UNOCAL	54,806.00	261,165.00	6,850.75	32,565.64	\$6.1060	\$41,830.68	\$0.00	\$1,899.04	\$68.52	\$0.00	\$43,798.24	\$200,813.36		
TOTAL LR PA#2	54,806.00	261,165.00	6,850.75	32,565.64		\$41,830.68	\$0.00	\$1,899.04	\$68.52	\$0.00	\$43,798.24	\$200,813.36		
TOTAL LEWIS RIVER UNIT	54,806.00	261,165.00	6,850.75	32,565.64		\$41,830.68	\$0.00	\$1,899.04	\$68.52	\$0.00	\$43,798.24	\$200,813.36		
N. MIDDLE GROUND SHOAL UNIT/ADL 17595														
OIL POOL PA (MGS1)														
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL OIL POOL PA	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
NORTH COOK INLET UNIT														
North Cook Inlet PA (NCIN)														
CONOCO PHILLIPS CO.	1,298,893.00	6,381,661.00	162,361.61	797,707.66	\$7.0610	\$1,146,435.32	\$0.00	\$1,396,583.13	\$163,555.99	\$0.00	\$2,706,574.44	\$7,857,546.57		
TOTAL N. COOK INLET UNIT	1,298,893.00	6,381,661.00	162,361.61	797,707.66		\$1,146,435.32	\$0.00	\$1,396,583.13	\$163,555.99	\$0.00	\$2,706,574.44	\$7,857,546.57		
PRETTY CREEK UNIT														
Beluga PA (PRTY)														
UNOCAL	0.00	0.00	0.00	78,346.09	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$553,812.03)	
TOTAL PRETTY CREEK UNIT	0.00	0.00	0.00	78,346.09		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$553,812.03)	
NORTH TRADING BAY UNIT														
HEMLOCK & G FORM PA (NBAY)														
MARATHON ALASKA PRODUCTION LLC	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL N TRADING BAY UNIT	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
STERLING UNIT														
LOWER BELUGA TYONEK PA -STBT (STBL STTY)														
MARATHON ALASKA PRODUCTION LLC	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL LOWER BELUGA TYONEK PA	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
UPPER BELUGA PA (STUB)														
MARATHON ALASKA PRODUCTION LLC	1,995.55	51,449.88	249.44	6,431.22	\$6.5561	\$1,635.35	\$0.00	\$0.00	\$0.00	\$0.00	\$1,635.35	\$42,750.17		
TOTAL UPPER BELUGA PA	1,995.55	51,449.88	249.44	6,431.22		\$1,635.35	\$0.00	\$0.00	\$0.00	\$0.00	\$1,635.35	\$42,750.17		
STERLING B4-PA (STER)														
MARATHON ALASKA PRODUCTION LLC	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL STERLING B4-PA	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL STERLING UNIT	1,995.55	51,449.88	249.44	6,431.22		\$1,635.35	\$0.00	\$0.00	\$0.00	\$0.00	\$1,635.35	\$42,750.17		
STUMP LAKE UNIT														
Stump Lake Gas Pool #1 PA (STMP)														
UNOCAL	26,173.00	148,288.00	3,271.63	17,518.77	\$6.1060	\$19,976.57	\$0.00	\$0.00	\$0.00	\$0.00	\$19,976.57	\$106,969.61		
TOTAL STUMP LAKE UNIT	26,173.00	148,288.00	3,271.63	17,518.77		\$19,976.57	\$0.00	\$0.00	\$0.00	\$0.00	\$19,976.57	\$106,969.61		
TRADING BAY FLD ADL 18731 (TRBF)														
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL TRADING BAY FIELD	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
TRADING BAY UNIT														
Grayling Gas Sands PA (STHD)														
MARATHON ALASKA PRODUCTION LLC	933,584.07	4,798,519.10	116,697.88	603,732.11	\$6.3250	738,109.70	\$0.00	(\$1,940,956.15)	(\$179,890.19)	\$0.00	(\$1,382,736.64)	\$2,906,477.84		
UNOCAL	601,567.08	3,224,800.31	75,196.27	406,557.99	\$5.8240	437,943.95	\$0.00	125,226.72	10,273.16	\$0.00	\$573,443.83	\$2,703,637.18		
TOTAL TRADING BAY UNIT	1,535,151.15	8,023,319.41	191,894.15	1,010,290.10		\$1,176,053.65	\$0.00	(\$1,815,729.43)	(\$169,617.03)	\$0.00	(\$809,292.81)	\$5,610,115.02		
REDOUBT UNIT														
HEMLOCK PA (REHM)														
COOK INLET ENERGY	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

	Volume from the Operator Report-O1				Volume and Values from the Lessee's Royalty Valuation Report - A1								TOTAL May-11	REPORTED CALENDAR
	TOTAL SUBJECT TO ROYALTIES				\$ PER BBL/MCF BEFORE FC *2	May-11	RIK	REVISION/	INTEREST	LATE	TOTAL	REPORTED		
	May-11	CALENDAR	May-11	CALENDAR		MONTHLY	(ROYALTY-IN-KIND)	OTHER						
	VOLUME-WIO (MCF)	YEAR TO DATE	VOLUME-RIV (MCF)	YEAR TO DATE		PRODUCTION	FIELD COSTS	AMOUNT	AMOUNT	AMOUNT	REPORTED	YEAR TO DATE		
PACIFIC ENERGY ALASKA OPERATING LLC	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL HEMLOCK PA	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
LEASE OPERATION (RE03)														
COOK INLET ENERGY	18.00	18.00	2.25	2.25	\$5.2044	\$11.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11.71	\$11.71	
PACIFIC ENERGY ALASKA OPERATING LLC	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL LEASE OPERATIONS	18.00	18.00	2.25	2.25		\$11.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11.71	\$11.71	
TOTAL REDOUBT UNIT	18.00	18.00	2.25	2.25		11.71	0.00	0.00	0.00	0.00	\$0.00	11.71	11.71	
WEST MCARTHUR RIVER UNIT														
A1 PA (WMRV)														
COOK INLET ENERGY	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
PACIFIC ENERGY ALASKA OPERATING LLC	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL A1 PA	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Tract Operation (WM01)														
COOK INLET ENERGY	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Tract Operation (WM02)														
COOK INLET ENERGY	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL Tract Operations	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL W MC ARTHUR RIVER UNIT	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
NINILCHIK UNIT														
FALLS CREEK PA (NKFC)														
MARATHON ALASKA PRODUCTION LLC	53,053.30	333,757.86	2,652.75	16,688.03	\$6.3677	16,892.03	\$0.00	(6,971.27)	(788.58)	\$0.00	\$9,132.18	\$127,372.66	\$127,372.66	
UNOCAL	48,951.65	236,088.88	2,444.31	12,240.27	\$6.0965	14,901.73	\$0.00	0.00	0.00	\$0.00	\$14,901.73	\$74,912.14	\$74,912.14	
TOTAL FALLS CREEK PA	102,004.95	569,846.74	5,097.06	28,928.30		\$31,793.76	\$0.00	(\$6,971.27)	(\$788.58)	\$0.00	\$24,033.91	\$202,284.80	\$202,284.80	
Susan Dionne PA (NKSD)														
MARATHON ALASKA PRODUCTION LLC	307,123.20	1,937,923.45	38,390.40	242,240.49	\$6.3678	244,462.38	\$0.00	(71,819.74)	(3,073.20)	\$0.00	\$169,569.44	\$1,874,535.77	\$1,874,535.77	
UNOCAL	283,381.42	1,370,585.98	35,422.78	174,765.85	\$6.0969	215,968.30	\$0.00	0.00	0.00	\$0.00	\$215,968.30	\$1,069,942.12	\$1,069,942.12	
TOTAL SUSAN DIONNE PA	590,504.62	3,308,509.43	73,813.18	417,006.34		\$460,430.68	\$0.00	(\$71,819.74)	(\$3,073.20)	\$0.00	\$385,537.74	\$2,944,477.89	\$2,944,477.89	
GRASSIM OSKOLKOFF PA (NKGO)														
MARATHON ALASKA PRODUCTION LLC	43,563.00	266,384.00	5,445.49	33,297.98	\$6.3676	34,674.44	\$0.00	(23,920.85)	(1,569.69)	\$0.00	\$9,183.90	\$242,250.97	\$242,250.97	
UNOCAL	40,195.00	188,744.00	5,024.50	23,782.89	\$6.0969	30,633.74	\$0.00	0.00	0.00	\$0.00	\$30,633.74	\$145,593.86	\$145,593.86	
TOTAL GRASSIM OSKOLKOFF PA	83,758.00	455,128.00	10,469.99	57,080.87		\$65,308.18	\$0.00	(\$23,920.85)	(\$1,569.69)	\$0.00	\$39,817.64	\$387,844.83	\$387,844.83	
Tract Operation (NK01)														
MARATHON ALASKA PRODUCTION LLC	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
UNOCAL	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL Tract Operation (NK01)	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Tract Operation (NK02)														
MARATHON ALASKA PRODUCTION LLC	40,130.00	238,369.00	5,016.26	29,795.93	\$6.3673	31,940.15	\$0.00	(14,757.19)	(657.42)	\$0.00	\$16,525.54	\$223,751.21	\$223,751.21	
UNOCAL	37,028.00	169,186.00	4,628.48	21,532.21	\$6.0969	28,219.25	\$0.00	0.00	0.00	\$0.00	\$28,219.25	\$131,715.05	\$131,715.05	
Tract Operation (NK02)	77,158.00	407,555.00	9,644.74	51,328.14		\$60,159.40	\$0.00	(\$14,757.19)	(\$657.42)	\$0.00	\$44,744.79	\$355,466.26	\$355,466.26	
Tract Operation (NK03)														
MARATHON ALASKA PRODUCTION LLC	45,531.00	260,030.00	5,691.39	32,503.55	\$6.3674	36,239.23	\$0.00	(12,190.41)	(454.42)	\$0.00	\$23,594.40	\$247,273.43	\$247,273.43	
UNOCAL	42,011.00	185,011.00	5,251.41	23,354.57	\$6.0969	32,017.08	\$0.00	0.00	0.00	\$0.00	\$32,017.08	\$142,926.46	\$142,926.46	
TOTAL Tract Operation (NK03)	87,542.00	445,041.00	10,942.80	55,858.12		\$68,256.31	\$0.00	(\$12,190.41)	(\$454.42)	\$0.00	\$55,611.48	\$390,199.89	\$390,199.89	
Tract Operation (NK04)														
MARATHON ALASKA PRODUCTION LLC	21,447.75	125,616.10	2,680.98	15,702.12	\$6.3680	17,072.40	\$0.00	(706.26)	(66.72)	\$0.00	\$16,299.42	\$115,100.24	\$115,100.24	
UNOCAL	19,789.59	89,235.15	2,474.88	14,276.02	\$6.0969	15,089.03	\$0.00	0.00	0.00	\$0.00	\$15,089.03	\$59,913.11	\$59,913.11	
TOTAL Tract Operation (NK04)	41,237.34	214,851.25	5,155.86	29,978.14		\$32,161.43	\$0.00	(\$706.26)	(\$66.72)	\$0.00	\$31,388.45	\$175,013.35	\$175,013.35	
TOTAL NINILCHIK UNIT	982,204.91	5,400,931.42	115,123.63	640,179.91		\$718,109.76	\$0.00	(\$130,365.72)	(\$6,610.03)	\$0.00	\$581,134.01	\$4,455,287.02	\$4,455,287.02	
DEEP CREEK UNIT (DCHV)														
HAPPY VALLEY PA														
UNOCAL	19,182.91	100,950.22	2,397.86	12,582.06	\$7.6891	\$18,437.48	\$0.00	\$0.00	\$0.00	\$0.00	\$18,437.48	\$75,419.05	\$75,419.05	
TOTAL DEEP CREEK UNIT	19,182.91	100,950.22	2,397.86	12,582.06		\$18,437.48	\$0.00	\$0.00	\$0.00	\$0.00	\$18,437.48	\$75,419.05	\$75,419.05	
NORTH FORK UNIT														

	Volume from the Operator Report-O1				Volume and Values from the Lessee's Royalty Valuation Report - A1							TOTAL May-11 REPORTED	REPORTED CALENDAR YEAR TO DATE	
	TOTAL SUBJECT TO ROYALTIES				\$ PER BBL/MCF BEFORE FC *2	May-11	RIK	REVISION/	INTEREST	LATE	TOTAL			
	May-11	CALENDAR	May-11	CALENDAR		MONTHLY	(ROYALTY-IN-KIND)	OTHER						
	VOLUME-WIO (MCF)	YEAR TO DATE	VOLUME-RIV (MCF)	YEAR TO DATE		PRODUCTION	FIELD COSTS	AMOUNT	AMOUNT	REPORT	REPORTED			
LEASE/TRACT OPS (LC03-NF03)														
ARMSTRONG COOK INLET, LLC	15,475.48	28,163.28	1,934.44	3,528.13	\$4.9000	\$9,478.76	\$0.00	\$0.00	\$0.00	\$0.00	\$9,478.76	\$17,287.85		
DALE RESOURCES ALASKA, LLC	27,082.09	49,285.71	2,962.09	5,751.03	\$4.9000	\$14,514.23	\$0.00	\$0.00	\$0.00	\$0.00	\$14,514.23	\$28,180.03		
GMT EXPLORATION COMPANY, LLC	23,213.22	42,244.92	2,901.64	5,292.16	\$4.9000	\$14,218.04	\$0.00	\$0.00	\$0.00	\$0.00	\$14,218.04	\$25,931.60		
JONAH GAS COMPANY, LLC	5,803.30	10,561.24	725.41	1,323.04	\$4.9000	\$3,554.51	\$0.00	\$0.00	\$0.00	\$0.00	\$3,554.51	\$6,482.90		
NERD GAS COMPANY, LLC	5,803.30	10,561.24	725.41	1,323.04	\$4.9000	\$3,554.51	\$0.00	\$0.00	\$0.00	\$0.00	\$3,554.51	\$6,482.90		
TOTAL NORTH FORK UNIT	77,377.39	140,816.39	9,248.99	17,217.40		\$45,320.04	\$0.00	\$0.00	\$0.00	\$0.00	\$45,320.04	\$84,365.27		
THREE MILE CREEK UNIT														
THREE MILE CREEK PA (TMTM)														
AURORA	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
COOK INLET ENERGY	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
PACIFIC ENERGY ALASKA OPERATING LLC	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
TOTAL THREE MILE CREEK PA	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
LEASE OPERATION (TM01)														
AURORA GAS, LLC	12,003.00	72,567.20	1,500.38	9,070.91	\$6.1137	9,172.84	\$0.00	\$0.00	\$0.00	\$0.00	\$9,172.84	\$53,847.83		
COOK INLET ENERGY	0.00	5,707.80	0.00	713.48	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,714.45		
PACIFIC ENERGY ALASKA OPERATING LLC	0.00	0.00	0.00	0.00	\$0.0000	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
TOTAL LEASE OPERATION	12,003.00	78,275.00	1,500.38	9,784.39		\$9,172.84	\$0.00	\$0.00	\$0.00	\$0.00	\$9,172.84	\$57,562.28		
TOTAL THREE MILE CREEK UNIT	12,003.00	78,275.00	1,500.38	9,784.39		\$9,172.84	\$0.00	\$0.00	\$0.00	\$0.00	\$9,172.84	\$57,562.28		
KASILOF UNIT														
KASILOF PA - KSKA - (KS01)														
MARATHON ALASKA PRODUCTION LLC	0.00	73,442.00	0.00	9,180.26	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$73,040.70		
TOTAL KASILOF UNIT	0.00	73,442.00	0.00	9,180.26		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$73,040.70		
NICOLAI CREEK UNIT														
BELUGA PA (NCBE)														
AURORA GAS, LLC	7,321.00	48,667.00	366.05	2,433.35	\$7.1537	\$2,618.60	\$0.00	\$0.00	\$0.00	\$0.00	\$2,618.60	\$16,381.46		
TOTAL BELUGA PA	7,321.00	48,667.00	366.05	2,433.35		\$2,618.60	\$0.00	\$0.00	\$0.00	\$0.00	\$2,618.60	\$16,381.46		
SOUTH PA (NCPA)														
AURORA GAS, LLC	4,673.00	26,003.00	397.51	1,464.00	\$6.4191	\$2,551.67	\$0.00	\$0.00	\$0.00	\$0.00	\$2,551.67	\$9,735.48		
TOTAL SOUTH PA	4,673.00	26,003.00	397.51	1,464.00		\$2,551.67	\$0.00	\$0.00	\$0.00	\$0.00	\$2,551.67	\$9,735.48		
NORTH PA (NCPB)														
AURORA GAS, LLC	368.00	860.00	18.80	42.35	\$7.1601	\$134.61	\$0.00	\$0.00	\$0.00	\$0.00	\$134.61	\$285.28		
TOTAL NORTH PA	368.00	860.00	18.80	42.35		\$134.61	\$0.00	\$0.00	\$0.00	\$0.00	\$134.61	\$285.28		
WEST PA (NCWB)														
AURORA GAS, LLC	12,825.00	90,291.00	641.26	4,514.56	\$7.1584	\$4,590.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,590.38	\$30,612.70		
TOTAL NCWB	12,825.00	90,291.00	641.26	4,514.56		\$4,590.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,590.38	\$30,612.70		
WEST PA (NCWT)														
AURORA GAS, LLC	0.00	12,452.00	0.00	622.60	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,011.86		
TOTAL NCWT	0.00	12,452.00	0.00	622.60		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,011.86		
TOTAL WEST PA	12,825.00	102,743.00	641.26	5,137.16		\$4,590.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,590.38	\$34,624.57		
NICOLAI CREEK LEASE OP (LC01)														
AURORA GAS, LLC	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
TOTAL LC01	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
NICOLAI CREEK LEASE OP (LC02)														
AURORA GAS, LLC	0.00	0.00	0.00	0.00	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
TOTAL LC02	0.00	0.00	0.00	0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
TOTAL NICOLAI CREEK UNIT	25,187.00	178,273.00	1,423.62	9,076.86	RIV WTD AVG	\$9,895.26	\$0.00	\$0.00	\$0.00	\$0.00	\$9,895.26	\$61,026.79		
					(LESS FIELD COSTS)									
TOTAL COOK INLET GAS	5,705,070.59	30,608,964.72	702,002.29	3,875,191.16	\$6.1217	\$4,297,433.01	\$0.00	(\$836,687.40)	(\$34,755.60)	\$0.00	\$3,425,990.01	\$24,445,000.08		