Planning to drill exploration and development wells in their East Barrow, South Barrow, and Walakpa to augment the supplementary environmental impact statement (SEIS) Department of Interior: BOEMRE to include a very large oil spill study for the 2008 Chukchi Sea outer continental shelf lease sale.

Shot a 3-D seismic survey over Chukchi Sea leases in 2010.


Plans to use the Noble Discoverer drillship to drill up to

Estimate final record of decision by late October 2011.

Reserve - Alaska

BOEMRE to prepare environmental assessment for site surveying & seabed coring.

Acquired a controlling interest in the Umiat field. Announced plans for additional 2-D & 3-D seismic & drilling for 2011-2012.

Brooks Range Petroleum Drilled the North Tarn No. 1 & 1A well. Brokian and Kuparuk Objectives; Applied to form the Southern Miluveach Unit.

Continued year-round development drilling in Prudhoe, Kuparuk, Colville and Milne Point Units.

Eni

Nikaitchuq Unit

Schrader Bluff PA approved.

1st oil January 30, 2011.

BP

Raven PA (within PBU) shut-in due to legal dispute with land owner over BP’s use of Head Point surface lease.

BP

Liberty ultra-extended reach drilling delayed for extensive engineering and design review of purpose-built rig.

Begun producing heavy oil from a horizontal Ugnu test well on S-Pad on April 22nd to determine the economic viability of extracting heavy oil utilizing CHOPS (cold heavy oil production with sand) technology.

Anadarko Petroleum Corp.

Plan multi-year drilling program to delineate Chandler and Gubik prospects. Plan to test Chandler 1 well winter 2011-2012.

Great Bear Petroleum, LLC

Acquired 500,000 acres of contiguous leases in State’s October 2010 North Slope area wide lease sale in the area south of the Prudhoe and Kuparuk River fields. The company plans to target oil production from source-rock resource plays using advanced horizontal drilling and fracturing technology. Plan to drill 3 vertical wells with at least one lateral extension from each well bore by Spring 2012.

Roads to Resources Program

EIS in progress to evaluate Foothills West transportation corridor to connect Dalton Highway to Umiat and Gubik and promote exploration of foothills plays.