North Slope Oil and Gas Activity
State of Alaska, Department of Natural Resources, Division of Oil and Gas, January 2015

Shell
Submitted five year extension for Beaufort and Chukchi Sea leases. Plan to drill in Chukchi Sea 2015 if able to acquire permits. BOEM
Developing 2017-2022 leasing program; draft proposes a Beaufort Sea sale for 2020 and Chukchi Sea sale for 2022.

ASRC
DNR conditionally approved unit expansion and POE extension for Prancer unit. ASRC to file new POE, post $2.5 million performance bond, and drill by May 2016.

ConocoPhillips
Drilling of 15 horizontal wells at CD-5 to start mid 2015, expecting first oil by late 2015. Planning installation of cross country pipeline and power line, and completion of larger bridge and drill site facilities in winter 2015.

SAExploration-Kuukpik Corporation
Permitted 3D seismic survey program in the vicinity of the Colville River for the 2014-2015 winter season.

ConocoPhillips
Continuing seismic acquisition over GMT-1 area and process engineering. BLM published final SEIS for GMT-1 and Army Corps of Engineers issued record of decision and wetlands permit.

Global Geophysical Services
Sanctioned Drill Site 2S. Permitted 3D seismic survey south of Kuparuk River Unit during winter 2015.

Linc Energy
Completed pre-development engineering phase at Umiat where initial development plans suggest up to 75 wells.

Great Bear Exploration
Permitted three well exploration drilling program in the Dalton Highway Transportation Corridor for winter 2014-2015 season. Each well will be located on ice pad accessible from the Dalton highway.

ConocoPhillips
Permitted 3D seismic survey near Oolikot Point in Kuparuk River, Milne Point, Nikaitchuq, and Oooguruk Units starting winter 2015.

Caelus Energy
State granted royalty modification. Lowering royalty rate to 5% for production from Torok Formation for five leases at Nuna development conditions include project sanction by end of March 2015.

Eni US
Finishing initial development program at Nika kitchuq by late 2014, plan 20+ wells to be drilled over two years.

BP Exploration
Permitted 3D seismic survey in North Prudhoe Bay starting winter 2015. Construction of 25 miles of pipeline at Prudhoe Bay Unit to begin 2017. New pad being developed and two pads expanding at PBUs.

Alaska LNG Project
Submitted permit application with DOE to export up to 20 million metric tons of LNG per year for 30 years. Project in front-end engineering and design phase; phase to be completed in 2016.

State of Alaska
State asserted ownership of approximately 3,000 acres of land at ANWR boundary and awarded two Beaufort Sea leases pending since 2011.

Taps
Regulatory Commission of Alaska approved pipeline transfer of five BP pipelines to Hilcorp subsidiary Harvest Alaska.

Hilcorp-BP
Hilcorp assumed 100% interest and operatorship of Endicott and Northstar fields, 50% working interest and operatorship at Milne Point and Liberty field.

ExxonMobil
Moving Nabors 27E rig to Point Thomson to drill a disposal well, complete two central pad wells, and install well liners this winter. Drilling on west pad to start late 2015. Field startup anticipated 2016.

Savant-Miller-ASRC
Miller acquired Savant’s 67.5% interest in Badami Unit and a controlling interest in the 25 mile Badami Pipeline. ASRC Exploration holds the remaining 32.5%. Plan to drill 2 wells summer 2015.

Reno
Continued development drilling and well work in producing fields.

Nordaq Energy
移动 to drill a vertical exploratory well, Tulimaniq No. 1 at Smith Bay in early 2015.

ConocoPhillips
Planning installation of cross country pipeline and power line, and completion of larger bridge and drill site facilities in winter 2015.

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