Cook Inlet Oil and Gas Activity

State of Alaska, Department of Natural Resources, Division of Oil and Gas, March 2014

Division of Oil and Gas
Areawide lease sales scheduled for May 7, 2014, encompassing approximately 4 million acres in Cook Inlet and 5.8 million acres on the Alaska Peninsula.

AK Dept. of Transportation and Public Facilities
Published Western Susitna Transportation Analysis Report identifying five possible resource access corridors west of the Susitna River.

Cook Inlet Energy
Converted requested Susitna exploration license acreage to lease upon fulfilling work commitment; planning up to two gas wells on the Knots Creek prospect and one gas well on the Moose Creek prospect.

Cook Inlet Energy
Otter Unit approved retroactive to September 27, 2013 under a modified Unit Agreement and Plan of Exploration.

ConocoPhillips - Buccaneer
Farmed out deep oil rights at North Cook Inlet Unit to Buccaneer; first well to be drilled by end of 2014.

Buccaneer
Voluntarily relinquished Southern Cross and Northwest Cook Inlet Units.

Apache
Continuing seismic permitting and acquisition for exploration of Cook Inlet acreage.

ConocoPhillips
LNG export authorized by DOE for shipment of up to 40 BCF through February 2016 from restarted Nikiski facility.

Agrium
Has asked AIDEA for financing to restart Nikiski fertilizer plant using Cook Inlet natural gas feedstock.

Department of the Interior - BOEM
Cook Inlet OCS sale 244 proposed for November 2016; final decision pending EIS. Area considered includes 1.08 million acres offshore north of approximately 59.45 degrees North latitude.

Buccaneer
Voluntarily relinquished Southern Cross and Northwest Cook Inlet Units.

Furie
Filed plan of operations for Kitchen Lights Unit with intent to install a gas production platform and lay twin gas pipelines from the platform to an onshore gas processing facility.

Buccaneer
Kenai Loop field producing from No. 1-1 and No. 1-3 wells; No. 1-4 well shut in pending pooling agreement with Mental Health Trust, CIRI and DNR.

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