Cook Inlet Oil and Gas Activity 2012
State of Alaska, Department of Natural Resources, Division of Oil and Gas, December 2012

Hilcorp
Acquired all of Chevron’s Cook Inlet assets effective January 1, 2012. Final approvals pending for acquisition of Marathon’s entire Cook Inlet portfolio. Hilcorp positioned as operator of more than 25 fields and gas storage facilities.

Cook Inlet Energy
Drilled Otter 1 to 5,600' cleaning out frac stimulation in Beluga Fm gas interval. Planning second Otter well to 7,500' to test Tyonek Fm, and a well to test Olsen Creek prospect to southwest.

Apache
Drilling their first Cook Inlet well, Kaldachabuna 2 on CIRI acreage.

Apache
Continuing 3D seismic operations in large areas using nodal technology for offshore, onshore, and transition zone acquisition.

NordAq Energy
Drilled Tiger Eye Central 1 well in 2012 targeting Tyonek and Hemlock Formations.

ConocoPhillips
Continued shipments of LNG from Nikiski facility to Asia during 2012. Export license expires March 2013.

Furie
Re-entered KLU-1 in Kitchen Lights Unit and deepened to 15,298 using Spartan 151 jack-up. Drilled KLU-2 & 2A sidetrack, testing Beluga Formation gas zones. Currently permitting platform, subsea gathering lines, and onshore facility.

Enstar-Chugach-ML&P
Utilities foresee gas imports in 2014-15 to meet peak seasonal demand swings; evaluating liquified and compressed natural gas options.

CINGSA/Enstar
Gas storage reservoir in Sterling C sands in Cannery Loop field now operational; first withdrawals in November, 2012; 2.45 BCF withdrawal expected for Q1/2013.

Armstrong
Two gas wells scheduled for late 2012 drilling at North Fork Unit: NFU 23-25 and 22-25.

Buccaneer
Endeavor jack-up undergoing winterization in Homer for drilling up to two wells at Cosmopolitan, then wells at Southern Cross and NW Cook Inlet Units in 2013.

Buccaneer
Drilling third well in Kenai Loop field, with planned TD of 13,000’. Plans 2-3 additional wells in 2013. Field currently producing 6 MMCF/D from KL-1 well.

NordAq Energy
Environmental impact statement in progress for potential 6-well development at Shadura.

Enstar-Chugach-ML&P
Utilities proposes gas imports in 2014-15 to meet peak seasonal demand swings; evaluating liquified and compressed natural gas options.

State of Alaska, Department of Natural Resources, Division of Oil and Gas, December 2012