Hilcorp
Acquired Chevron’s Cook Inlet assets effective January 1, 2012. The acquisition includes Chevron and Unocal’s interest in Cook Inlet fields, 2 gas storage facilities, and 2 pipelines.

Cook Inlet Energy, LLC
Permit to drill Otter prospect to 7,000’ northwest of Beluga River field.

CRI
Evaluating underground coal gasification development. Plan to shoot a high-resolution shallow seismic survey over the area.

Ormat Technologies Mount Spurr Geothermal Exploration Program:
Continuing with resource appraisal. 4,000’ well drilled summer 2011 TDP in conglomerate, formation temperature was approximately half of that needed for a viable geothermal project.

Nordaq Energy
Applied for permits for a gravel road, pad, and drilling 2 wells to the Tiger Eye prospect. Targets include the Tyonek and Holmack formations.

Hilcorp
Plans to improve flood barriers and resume using Drift River oil storage facility.

Cook Inlet Energy, LLC
Continuing with redevelopment of West McArthur River and Redoubt units. Plan to install Miller Rig 35 on Oispersy platform.

Conoco Phillips
Acquired 100% interest in Kenai LNG plant. Last shipment fall 2011. Plant is in “preservation mode.” LNG export license expires in 2013.

Buccaneer & Bluecrest Energy
Acquired Pioneer’s 2 leases in the Cosmopolitan Unit that were held by certified wells.

Apache
Purchased 3 tracts formerly in the Cosmopolitan Unit in June 2011. Cook Inlet Awayside lease sale.

Enstar
Built a 20-mile gas pipeline connecting Anchor Point to south end of existing HPL pipeline.

Armstrong Cook Inlet, LLC
Plans four additional gas wells in expanded North Fork Unit. Field has produced 1.8 BCF since early 2011 through pipeline to Anchor Point.

Hilcorp Van River Gas Storage
AOGCC approved gas injection up to 20 million cubic feet per day into the depleted Beluga 71-3 sand (at depths of 6,829 to 6,856 MD) in the IRU 44-36 well.

AIDEA/Buccaneer
Completed deal for a 2nd jack-up rig for Cook Inlet. Plan to transport Endeavor rig to Alaska in 2012.

Furie Operating Alaska, LLC
Permitting second well plus road and development facilities on Shadura prospect based on encouraging gas show from initial exploratory well.

Nordaq Energy
Plan to spud Kenai Loop 4 in July 2012.

Buccaneer
Kenai Loop 1 well tested 2 zones at a rate of 10 MMCFPD. Delineation well Kenai Loop 3 bottom hole location 1700’ to south encountered sands depleted by Cannery Loop Unit Production. Plan to spud Kenai Loop 4 in July 2012.

CINGSA (Enstar)
DNR issued a gas storage lease (7/1/2011) for Sterling C sands in the Cannery Loop Field. CINGSA has drilled 5 wells for gas storage.

Linc Energy (Alaska), Inc.
LEA No. 1 well: P&A’d on 4/28/2011. Well was a straight hole drilled to a depth of 6,322’. Tested 5 gas-bearing coal seam zones and concluded the well was non-commercial. Well encountered a significant coal seam that may be suitable for underground gas coalification.

Cook Inlet Energy, LLC

Susitna Exploration License Area 2

Susitna Exploration License Area


Susitna Exploration License Area #2

Geothermal Leases

Existing Wells Approved for Gas Storage

Susitna Exploration License Area

Alaska Seaward Boundary