Cook Inlet Oil and Gas Activity 2011

State of Alaska, Department of Natural Resources, Division of Oil and Gas, March 2011

Centennial Exploration License Area 2
(Cook Inlet Energy)

Cook Inlet Energy, LLC
Extended Susitna Exploration License No. 2 through 10/2013 and applied for new Susitna Exploration License No. 4 to north.

Buccaneer
NW Cook Inlet and Southern Cross Units approved.

Apache
Acquired ~ 182,500 acres of previously leased State acreage. Conducting a test 2-D seismic test program in Redoubt Bay area to evaluate new nodal technology in preparation for a more extensive onshore & offshore 3-D acquisition program.

Chevron
Trading Bay Unit: McArthur River Field. Drilled and completed two wells, TBU M-10 and TBU M-11.

Pioneer
Relinquished Cosmo Unit & Leases
Retained 2 leases held by certified wells.

Cosmopolitan
Built a 20-mile pipeline connecting Anchor Point to south end of existing KXPL pipeline.

Enstar
Built a 20-mile pipeline connecting Anchor Point to south end of existing KXPL pipeline.

ConocoPhillips
Core hole stratigraphic test drilling program to determine potential for underground coal gasification.

RRI
Core hole stratigraphic test drilling program under evaluation; installation of additional compression modules.

Linc Energy (Alaska), Inc.
Acquired ~ 117,000 acres of previously leased State acreage and announced gas discovery in LEA 1 well. Plan to test well this year.

Chevron
Marketing all Cook Inlet assets owned by Unocal and Chevron as a single package.

Nordaq Energy Inc.
Currently drilling the Shadura No. 1 well targeting Beluga & Tyonek targets.

ConocoPhillips - Marathon
Plan to mothball LNG export facility

Marathon
Evaluating commerciality of Susitna Lake 2 well

Buccaneer
Permitting 3 wells on private land for their Kenai Loop project. Building a drill pad & access road for Kenai Loop No. 1 well. Plan for April spud date.

CINGSA (Enstar)
Planning 3rd party gas storage in the Sterling C sands at Cannery Loop.

Aurora
Applied for Cohoe Unit.

Marathon
Drilled 2 wells 2010 and adding additional compression within Ninilchik Unit.

Union Oil
Nikolsk Unit: Working towards constructing a pipeline to bring unit into production in 2013.

Anchor Point Energy
(Armstrong & WIO’s)
Recompleted 1 well and drilled and completed 2 others. Constructed a 7.4 mile gas pipeline between North Fork & Anchor Point. Plan first gas April, 2011.

Ormat Energy
Conducted fieldwork, drilled two shallow small diameter temperature gradient holes, and permitted another. Plan to continue their geothermal evaluation of the Mount Spurr area.

Aurora
Received gas storage AOGCC injection order at Nicolai Creek Unit 2.

Cook Inlet Energy, LLC
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Built a 20-mile pipeline connecting Anchor Point to south end of existing KXPL pipeline.