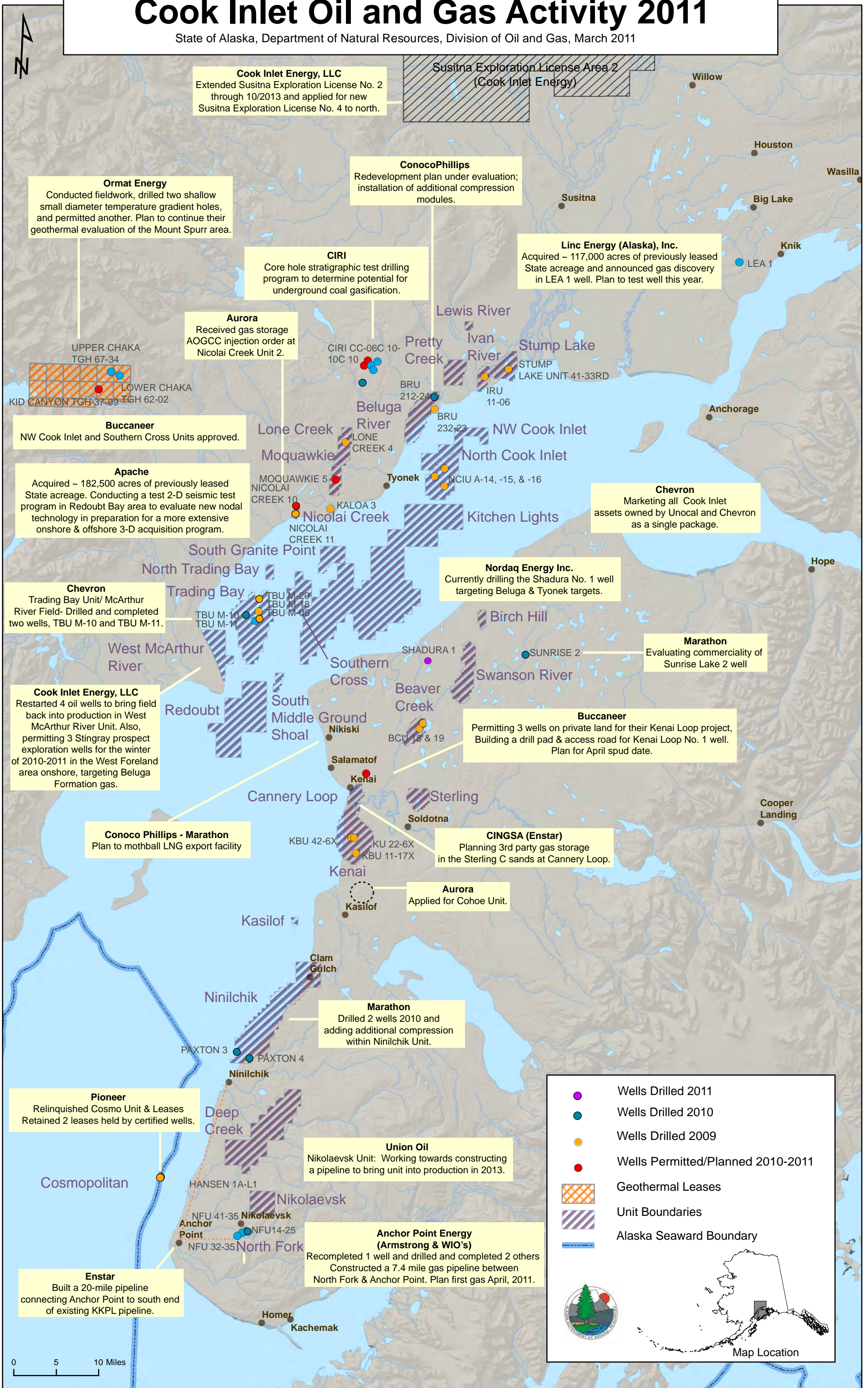


Cook Inlet Oil and Gas Activity 2011

State of Alaska, Department of Natural Resources, Division of Oil and Gas, March 2011



Cook Inlet Energy, LLC
 Extended Susitna Exploration License No. 2 through 10/2013 and applied for new Susitna Exploration License No. 4 to north.

Susitna Exploration License Area 2 (Cook Inlet Energy)

Ormat Energy
 Conducted fieldwork, drilled two shallow small diameter temperature gradient holes, and permitted another. Plan to continue their geothermal evaluation of the Mount Spurr area.

ConocoPhillips
 Redevelopment plan under evaluation; installation of additional compression modules.

CIRI
 Core hole stratigraphic test drilling program to determine potential for underground coal gasification.

Linc Energy (Alaska), Inc.
 Acquired ~ 117,000 acres of previously leased State acreage and announced gas discovery in LEA 1 well. Plan to test well this year.

Aurora
 Received gas storage AOGCC injection order at Nicolai Creek Unit 2.

UPPER CHAKA TGH 67-34
 LOWER CHAKA TGH 62-02
 KID CANYON TGH 37-09

Buccaneer
 NW Cook Inlet and Southern Cross Units approved.

Apache
 Acquired ~ 182,500 acres of previously leased State acreage. Conducting a test 2-D seismic test program in Redoubt Bay area to evaluate new nodal technology in preparation for a more extensive onshore & offshore 3-D acquisition program.

Chevron
 Trading Bay Unit/ McArthur River Field- Drilled and completed two wells, TBU M-10 and TBU M-11.

Cook Inlet Energy, LLC
 Restarted 4 oil wells, bring field back into production in West McArthur River Unit. Also, permitting 3 Stingray prospect exploration wells for the winter of 2010-2011 in the West Foreland area onshore, targeting Beluga Formation gas.

Conoco Phillips - Marathon
 Plan to mothball LNG export facility

Nordaq Energy Inc.
 Currently drilling the Shadura No. 1 well targeting Beluga & Tyonek targets.

Marathon
 Evaluating commerciality of Sunrise Lake 2 well

Buccaneer
 Permitting 3 wells on private land for their Kenai Loop project. Building a drill pad & access road for Kenai Loop No. 1 well. Plan for April spud date.

CINGSA (Enstar)
 Planning 3rd party gas storage in the Sterling C sands at Cannery Loop.

Aurora
 Applied for Cohoe Unit.

Marathon
 Drilled 2 wells 2010 and adding additional compression within Ninilchik Unit.

Pioneer
 Relinquished Cosmo Unit & Leases Retained 2 leases held by certified wells.

Union Oil
 Nikolaevsk Unit: Working towards constructing a pipeline to bring unit into production in 2013.

Anchor Point Energy (Armstrong & WIO's)
 Recompleted 1 well and drilled and completed 2 others Constructed a 7.4 mile gas pipeline between North Fork & Anchor Point. Plan first gas April, 2011.

Enstar
 Built a 20-mile pipeline connecting Anchor Point to south end of existing KKPL pipeline.

- Wells Drilled 2011
- Wells Drilled 2010
- Wells Drilled 2009
- Wells Permitted/Planned 2010-2011
- Geothermal Leases
- Unit Boundaries
- Alaska Seaward Boundary

0 5 10 Miles