Cook Inlet Oil and Gas Activity 2010-2011

State of Alaska, Department of Natural Resources, Division of Oil and Gas, January 2011

Ommat Energy
Conducted fieldwork, drilled two shallow small diameter temperature gradient holes, and permitted another. Plan to continue their geothermal evaluation of the Mount Spur area.

Aurora
Received gas storage AOGCC injection order at Nicolai Creek Unit 2.

ConocoPhillips
Redevelopment plan under evaluation; installation of additional compression modules.

Riod Energy (Alaska), Inc.
Acquired ~117,000 acres of previously leased State acreage and announced gas discovery at LEA 1.

Buccaneer
Application for proposed NW Cook Inlet Unit.

Chevron
Evaluating commerciality of Sunrise Lake 2 well.

Marathon
Planning 3rd party gas storage in the Sterling C sands at Cannery Loop.

CINGSA (Semco/Enstar)
Planning 3rd party gas storage in the Sterling C sands at Cannery Loop.

Buccaneer
Application for proposed Southern Cross Unit.

Chevron
Trading Bay Unit/McArthur River Field. Drilled and completed two wells, TBU M-10 and TBU M-11.

Cook Inlet Energy, LLC
Restated 4 oil wells to bring field back into production in West McArthur River Unit. Also, permitting 3 Stingray prospect exploration wells for the winter of 2010-2011 in the West Foreland area offshore, targeting Beluga Formation gas.

ConocoPhillips-Marathon
LNG export license 2-year extension thru 4/2013 approved by DOE.

Apache
Acquired ~182,500 acres of previously leased State acreage. Permitting test 2-D seismic in preparation for more extensive 3-D acquisition program.

Pioneer
Cosmopolitan Unit- Completed a long term oil production test in the Hansen 1A-1 well. Will not pursue further development.

Cosmopolitan
Constructing 20-mile pipeline connecting Anchor Point to south end of existing KKP pipeline.

Anchor Point Energy
(Armstrong & WIO's)
Recompleted 1 well and drilled and completed 2 others. Constructed a 7.4 mile gas pipeline between North Fork & Anchor Point. Plan first gas March, 2011.